

**SILVER SUN RESOURCE CORP.**

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**NEWS RELEASE**

**Trading Symbols TSX-V: SSU, FSE: SS6, OTCQX: SSUXF**

**Silver Sun Receives Approval for First Tranche of Private Placement**

Vancouver, British Columbia (May 15, 2012) – Mark McLeary, President and CEO, Silver Sun Resource Corp. (TSX Venture: SSU, Frankfurt Stock Exchange: SS6, OTCQX: SSUXF, the “Company”) reports that the Company has received final approval from the TSX-V for the first tranche of the private placement previously announced on April 3, 2012, and has issued 480,000 units for total gross proceeds of \$79,200.

Under the terms of the Offering each unit consisted of one common share in the capital of the Company (each, a "Share") and one non-transferable common share purchase warrant (each, a "Warrant"). Each Warrant entitles the holder to purchase one additional common share of the Company (each, a "Warrant Share") for a period of five years from the date of closing as follows: at a price of \$0.25 per Warrant Share during the first year, at a price of \$0.40 per Warrant Share during the second year, at a price of \$0.50 per Warrant Share during the third year, at a price of \$0.75 per Warrant Share during the fourth year and at a price of \$1.00 per Warrant Share during the fifth year. The warrants will expire on May 15, 2017. The shares forming part of the units and the shares acquired on exercise of the warrants are subject to restrictions on resale until September 15, 2012.

The Company did not pay any finder’s fees or issue any finder’s warrants in relation to the units issued in this tranche of the financing.

**About Silver Sun Resource Corp.**

Silver Sun Resource Corp. is a Canadian-based resource company focused on the acquisition, exploration and development of precious metal deposits in North America. The Company is in the production stage with its gold project in Yreka, California and engaged in an on-going work program on the Zacatecas, Salvador, and Mina San Jose properties located within the prolific Zacatecas Silver District in Mexico, as well as its Yoreme Silver Project in the mining district of Alamos, Sonora State, Mexico. The Company has an experienced management team with a growth strategy to develop a diversified portfolio of mining projects that can be taken to production in the near-term. The company's design is to add shareholder value through efficient exploration, strategic acquisitions and effective marketing while maintaining a low risk profile through project diversification and sound financial management.

ON BEHALF OF THE BOARD OF DIRECTORS

“Mark A. McLeary”  
President

**Forward Looking Statements**

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*