

**Report Pursuant to National Instrument 62-103 and
Section 5.2 of Multilateral Instrument 62-104 1**

This report is made pursuant to the provisions of the securities legislation referred to above in connection with the acquisition (“**Acquisition**”) of 14,166,667 units (“**Subject Units**”) of Freeman Gold Corp. (the “**Company**” or “**Freeman**”), 555 Burrard Street, P.O. Box 272, Vancouver, British Columbia, V7X 1M8. Each Subject Unit consists of one common share of the Company (“**Share**”) and one common share purchase warrant (“**Warrant**”) exercisable at \$0.08 for a period of nine months from the date of issuance. The Subject Units were acquired pursuant to a private placement from treasury of the Company (the “**Private Placement**”).

1. Name and Address of Acquirer

Radio Fuels Energy Corp. (the “**Acquirer**”), 555 Burrard Street, PO Box 272, Vancouver, BC, V7X 1M8, Tel: (403) 614-2552. The transaction described took place effective October 16, 2024.

2. The designation and number or principal amount of securities and the offeror’s securityholding percentage in the class or securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances.

The Acquirer acquired ownership and control of the Subject Units of the Company pursuant to the Private Placement. The Subject Units represent approximately 7.4% of all issued and outstanding Shares as at October 16, 2024 (or approximately 13.8% on a partially diluted basis, assuming exercise of the Warrants only), resulting in a corresponding change to the aggregate percentage ownership of the Company by the Acquirer.

3. The designation and number or principal amount of securities and the offeror’s securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the news release.

Immediately before the Acquisition, the Acquirer held no securities of the Company. Immediately following the Acquisition, the Acquirer held 14,166,667 Subject Units representing approximately 7.4% of all issued and outstanding Shares as at October 16, 2024 (or approximately 13.8% on a partially diluted basis, assuming exercise of the Warrants only).

4. The designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph (c) over which (i) the offeror, either alone or together with any joint actors, has ownership and control:

See item 3 above.

(ii) the offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor:

Nil

(iii) the offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:

Nil

5. The name of the market in which the transaction or occurrence that gave rise to the news release took place:

The Subject Units were acquired pursuant to the Private Placement from treasury and were not acquired through the facilities of any stock exchange.

6. The value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release:

The Subject Units were acquired for a purchase price of \$0.06 per Subject Unit.

7. The purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer.

The holdings of securities of the Company by the Acquirer are managed for investment purposes. The Acquirer may from time to time acquire additional securities of the Company, dispose of some or all of the existing or additional securities it holds or will hold, or may continue to hold its current positions.

8. The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities.

Not applicable.

9. The names of any joint actors in connection with the disclosure required by this Form.

Not applicable.

10. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the offeror.

The Subject Units were acquired for an aggregate purchase price of \$850,000.02.

11. If applicable, a description of any change in any material fact set out in a previous report by the offeror under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities.

Not Applicable.

12. If applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance.

Not applicable.

DATED this 16th day of October, 2024

“Philip O’Neill”

Philip O’Neill

Chief Executive Officer
Radio Fuels Energy Corp.