

PRESS RELEASE

Toronto, Ontario – May 16, 2022: Collin Kettell reports on May 15, 2023, the purchase of 2,965,500 commons shares (the “Shares”) of Radio Fuels Energy Corp. (CSE: CAKE) (“Radio Fuels”) on the CSE at a price of \$0.105 (the “Acquisition”).

The above Acquisition resulted in Mr. Kettell’s aggregate total Shares of Radio Fuels held directly increasing to 16,637,908 representing approximately 11.92% of the issued and outstanding Shares of Radio Fuels.

Prior to the above transaction, the Acquiror held 13,672,408 Shares of the Company representing approximately 9.79% of the Company. Following the transaction, the Acquiror holds 16,637,908 Shares representing approximately 11.92% of the Company’s issued and outstanding Shares.

The acquisition by the Acquiror of the Shares of the Company was made for investment purposes.

Mr. Kettell may increase or reduce his investment in Radio Fuels according to market conditions or other relevant factors.

This press release is issued pursuant to National Instrument 62-103 – The Early Warning System and Related Take-Over Bids and Insider Reporting Issues in connection with the filing of an early warning report (the “Early Warning Report”),

To obtain a copy of the Early Warning Report filed by Mr. Kettell, refer to Radio Fuel’s SEDAR profile at www.sedar.com or contact:

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