

Mainstream Minerals Corporation announces closing of Non – Brokered Financing

April 15, 2011 – Winnipeg, MB – Mainstream Minerals Corporation (TSX-V: MJO) (“Mainstream”) is pleased to announce that it has closed the non-brokered private placement that was initially announced on March 21, 2011 and was amended as described in a press release dated April 12, 2011. A total of 8,086,109 Units (as described below) were sold to subscribers resident in the Provinces of British Columbia, Ontario, Quebec, New Brunswick and Newfoundland (and to certain purchasers resident in jurisdictions outside of Canada) at a purchase price of \$0.09 per Unit for gross proceeds of \$727,749.81.

Each Unit was comprised of one common share of Mainstream (a "Common Share") and one half (1/2) of one Common Share purchase warrant (each whole warrant a "Warrant"). Each whole Warrant may be exercised to purchase one Common Share upon payment \$0.15 for a period of 12 months following the date of issuance. A finder's fee equal to 8 % of the subscription proceeds may be paid to registered dealers for services rendered in introducing certain subscribers to the offering. The closing of this non-brokered private placement is subject to the approval of the TSX Venture Exchange Inc. The shares issued in connection with this non-brokered private placement will be subject to a four-month plus one-day hold period.

Mainstream Minerals intends to utilize the proceeds from the subscription for Units for working capital and for general corporate purposes.

About Mainstream Minerals

Mainstream Minerals Corporation is a mineral exploration and development company focused on precious metals mining properties with economic potential, with the aim of bringing such properties to commercial production. The Bobjo Mine and the Hazard Lake projects are located in the prolific Red Lake Gold Camp in Ontario. Other projects include the Price and West Keefer Claims located in the West Timmins area and the Casa Berardi Claims located in Northern Québec.

MJO Shares Outstanding: 52,637,130

ON BEHALF OF THE BOARD

Signed “Michael Romanik”
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This news release includes certain forward-looking statements concerning the future performance of Mainstream Mineral Corporation's business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements are frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. These forward-looking statements represent management's best judgment based on current facts and assumptions that management considers reasonable. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing and as described in more detail in the Company's recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward looking-statements and readers are cautioned against placing undue reliance thereon.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.