

Mainstream Minerals Corporation announces its intention to extend the term of the Series N common share purchase warrants by 12 months

March 16th, 2012 – Winnipeg, MB

Mainstream Minerals Corporation (TSX.V: MJO) (“Mainstream”) is pleased to announce its intention to extend the term of the 4,043,055 Series N common share purchase warrants (the “Series N Warrants”) that were issued on April 15th, 2011. The Series N Warrants were originally set to expire after 12 months from the date of issuance, namely April 14th, 2012. The term of the Series N Warrants will be extended by 12 months from April 14th, 2012 to April 14th, 2013. This extension is applicable to all of the Series N Warrants. The exercise price of the Series N Warrants will remain unchanged at \$0.15.

The 4,043,055 Series N Warrants are the only warrants currently outstanding for the Corporation as at the date of this news release. All other warrants previously issued by Mainstream have either been exercised or have expired. The extension of the term of the Series N Warrants is subject to the approval of the TSX Venture Exchange Inc.

About Mainstream Minerals

Mainstream Minerals Corporation is a mineral exploration and development company focused on precious metal mining properties with economic potential, with the aim of possibly bringing such properties to commercial production. With a portfolio of six projects located in the Birch-Uchi Greenstone Belt, Red Lake Mining District, the company is well positioned to take advantage of the resurgence of exploration and development activities in this prospective belt located 80 kilometres due east of the main Red Lake Greenstone Belt. These six projects cover an area of approximately 28,600 acres and host several known gold occurrences and past producing mines. Other projects include the Rowan Lake Project on the Cameron Lake-Pipestone Fault in the Kenora Mining District, the West Keefer Claims located in the West Timmins area in north-central Ontario and the Casa Berardi Claims in northern Québec.

MJO Shares Outstanding: 54,622,130

ON BEHALF OF THE BOARD

Signed “Michael Romanik”

Michael Romanik, President & CEO

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This news release includes certain forward-looking statements concerning the future performance of Mainstream Mineral Corporation’s business, its operations and its financial performance and condition, as well as management’s objectives, strategies, beliefs and intentions. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements are frequently identified by such words as “may”, “plan”, “expect”, “anticipate”, “estimate”, “intend” and similar words referring to future

events and results. These forward-looking statements represent management's best judgment based on current facts and assumptions that management considers reasonable. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing and as described in more detail in the Company's recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward looking-statements and readers are cautioned against placing undue reliance thereon.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.