

Green River Gold Corp. Continues to Expand Its Critical Minerals Discovery at the Quesnel Nickel Project Hitting 79 Meters of 20.1% Magnesium, 0.177% Nickel, 0.138% Chromium and 0.01% Cobalt

Edmonton, Alberta--(Newsfile Corp. - December 8, 2022) - Green River Gold Corp. (CSE: CCR) (OTC Pink: CCRRF) (the "**Company**" or "**Green River**") is pleased to provide the following assay results and updated drilling results on Zone 2 of the Quesnel Nickel Project.

The Company has received assay results for 9 of 17 shallow backpack drill holes drilled on Zone 2 of the Deep Purple magnetic anomaly. Green River has also received assay results for the first 2 of 4 deeper holes drilled with a Winkie drill on Zone 2 to date. Drilling continues and another 6 holes are planned to be drilled this Winter. The assay results received are presented in Table 1 below. XRF scan results for the two most recent drill holes are presented in Table 2. Assay results for those two most recently drilled deeper holes are pending.

Table 1. Assaying Results from Lab

Hole Number	Meters Drilled	Nickel Average %	Chromium Average %	Cobalt Average %	Magnesium Average %
FCD-22-01	From 0 to 5.9	0.174	0.174	0.011	20.5
FCD-22-02	From 0 to 2.0	0.191	0.252	0.011	21.8
FCD-22-03	From 0 to 3.0	0.177	0.196	0.010	21.4
FCD-22-04	From 0 to 5.3	0.174	0.190	0.010	19.3
FCD-22-07	From 0 to 5.9	0.190	0.171	0.011	22.1
FCD-22-12	From 0 to 3.9	0.180	0.215	0.010	21.0
FCD-22-14	From 0 to 4.4	0.174	0.168	0.011	21.2
FCD-22-16	From 0 to 7.0	0.188	0.195	0.011	21.5
FCD-22-17	From 0 to 4.5	0.194	0.162	0.011	21.4
WK-22-01	From 0 to 50.0	0.179	0.130	0.009	19.6
WK-22-02	From 0 to 79.0	0.177	0.138	0.009	20.1
Weighted Average	170.9 Total Meters	0.179	0.148	0.010	20.2

Perry Little, President and CEO of Green River Gold Corp. comments "We are very pleased to see the continuation and consistency of the results in the deepest holes we have drilled so far on the Deep Purple magnetic anomaly. Every hole we have drilled on Zone 1 and now on Zone 2 has encountered nickel, chromium, cobalt and magnesium from surface. With the size of the Deep Purple target estimated at over 6 square kilometers, if the mineralized zone continues at depth, it could add up to significant tonnage. We are excited to continue with the exploration program."

XRF results for the two most recent drill holes are presented in Table 2. Assay results for the two most recently drilled deeper holes are pending. The drill core was delivered to the Company's facility in

Quesnel and was scanned with an XRF analyzer. Drill hole WK-22-03 was tested to a depth of 75.0 meters. The average nickel content from surface to the end of the hole is 0.2439%. Drill hole WK-22-06 was tested to a depth of 129.2 meters. From surface to 8.2 meters the Company drilled through glacial till until encountering bedrock. From 8.2 meters to the hole bottom, the average nickel content was 0.2093%. (Table 2)

Table 2. Winkie Drill Hole XRF Results

Hole Number	Meters Drilled and Tested with XRF Scanner	Nickel Average %	Chromium Average %
WK-22-03	From 0 to 75.0	0.2439	0.1435
WK-22-06	From 0 to 129.2	0.2093	0.1386

Note: The XRF data is taken as point values and will not represent the true grade of the samples assayed. The elemental data is highly dependent on the location of which the beam intersects the rock. The device used to take the data points is an Olympus Vanta C Series handheld X-ray fluorescence (XRF) and produces a beam spot diameter of up to 3mm. It is designed to achieve laboratory-quality results in the field and provides rapid and accurate elemental analysis and testing.

Zone 2 is located approximately 8 kilometers southeast of Zone 1 which was drilled by Green River in the Winter of 2021 and Spring of 2022. Both zones are large outcrops that are located within the Deep Purple magnetic anomaly consisting of nickel, chromium, cobalt, magnesium, and talc mineralization. The entire Deep Purple magnetic anomaly has a linear length of 14 kilometers with an approximate area of 6.63 square kilometers (Figure 1).

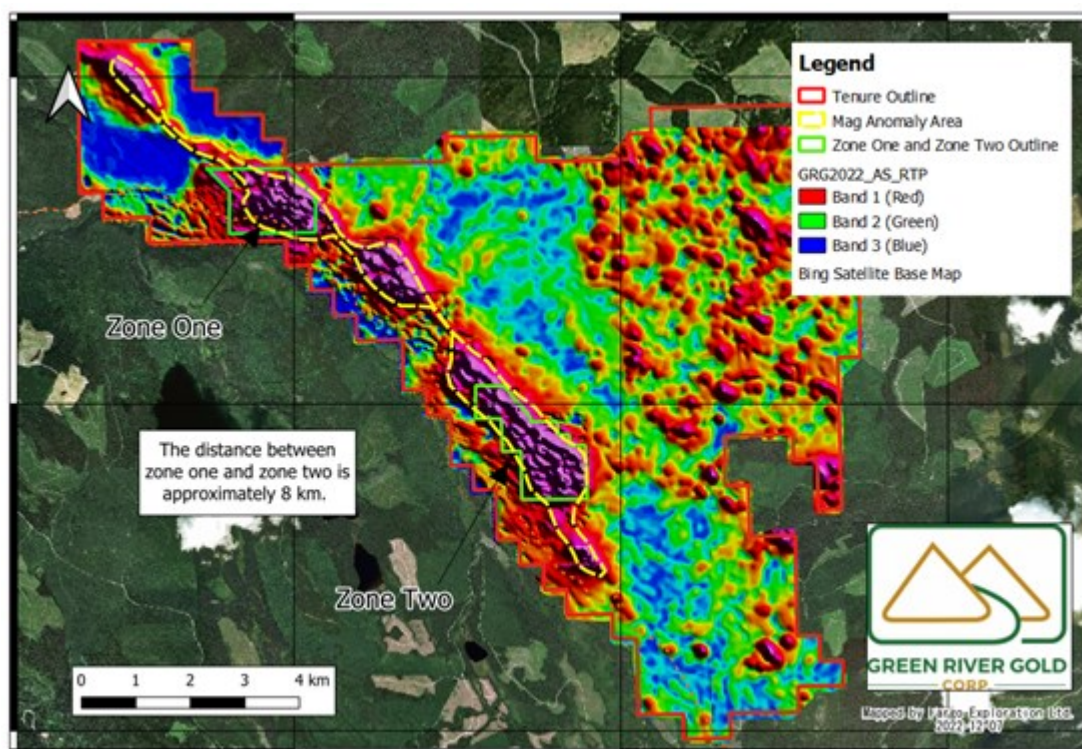


Figure 1. Zone 1 and Zone 2 on The Deep Purple Target

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7403/147303_8ae91fd76424c864_002full.jpg

Hole WK-22-03 was drilled vertically from the same drill collar as hole WK-22-02. The drill core from WK-22-03 has been sent to Base Metallurgical Laboratory in Kamloops for a scoping level metallurgical analysis involving hardness and grindability and to assess the metallurgical performance of samples using conventional flotation processes. The data will be used to help guide the selection of metallurgical testing to develop a viable recovery process.

Nickel on the property is hosted in ultramafic rocks, mainly black phaneritic peridotite, belonging to the Slide Mountain Terrane (Crooked Amphibolite). The peridotite exhibits intense serpentine alteration and strong brecciation. Sulfides in the core are made up of disseminated pyrite, pyrrhotite, and pentlandite. The Slide Mountain Terrane overlies metasediments (limestone and sandstone) belonging to the Ramos Succession of the Barkerville Terrane. The Ramos Succession of the Barkerville Terrane was intersected at 75.0 meters in hole WK-22-03. Hole WK-22-06 was drilled on the east side of the drilling pattern, with a -60 degree dip for 129.2 meters. Hole WK-22-06 did not intersect the Ramos Succession.

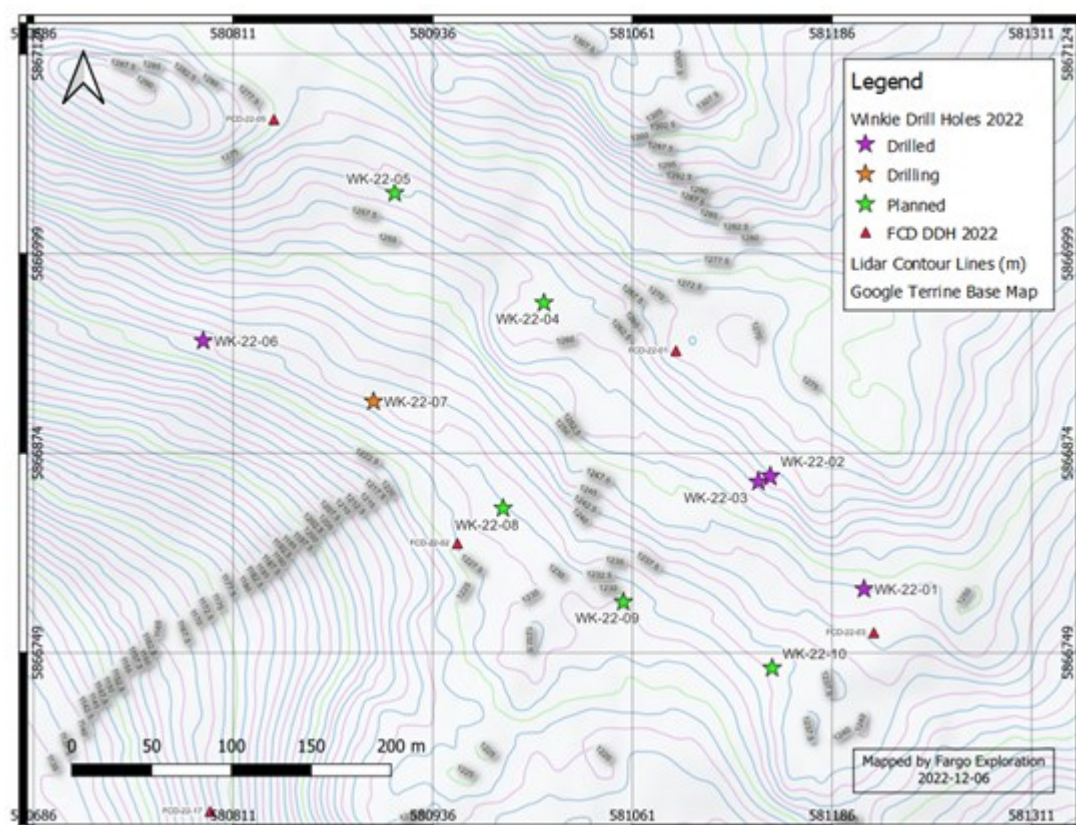


Figure 2 Zone 2 Drill Hole Locations

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Quality Assurance, Quality Control:

An AQTk or 35.5 mm (1 3/8 in) diameter core barrel was used for the 2022 Winkie diamond drill program at the Quesnel Nickel and Talc Property. The drill stem dip and azimuth were orientated at each collar location by a qualified geologist prior to drilling. Core samples were generally selected between 0.5 and 1.5-meter intervals, depending on identified lithology and mineralization style. The core was cut in half with a diamond core saw, with half of the core placed in sample bags and the remaining half securely retained in core boxes at the Green River's office in Quesnel. Standard samples and blanks (CDN-BL-10) were systematically inserted into each batch of samples at regular intervals. The standard samples include high-grade (CDN-ME-2001) and low-grade (CDN-PGMS-29) nickel samples purchased from CDN Resource Laboratories in Langley, British Columbia. The core samples placed in sealed bags were shipped directly to Activation Laboratories Ltd. (Actlabs) in Kamloops, British

Columbia. The Actlabs preparation procedure included crushing the entire sample to 80% passing 2 millimeters, riffle splitting 250 grams, and pulverizing the split to 95% passing 105 micrometers. Base metal analyses are determined using the four-acid digestion method with an ICP-OES finish. Analytical results are verified with the application of industry-standard Quality Assurance and Quality Control (QA/QC) Procedures. Activation Laboratories Ltd. has an ISO 17025 certificate.

Qualified Person:

Stephen P. Kocsis is the qualified person as defined by National Instrument 43-101 and he has reviewed and approved the technical information in this news release.

About Green River Gold Corp.

Green River Gold Corp. is a Canadian mineral exploration company focused on its wholly owned Fontaine Gold Project, Quesnel Nickel/Magnesium/Talc Project, and Kymar Silver Project which are located in renowned mining districts in British Columbia.

The Fontaine and Quesnel properties straddle an 18 km length of the Barkerville and Quesnel Terranes and are contiguous to Osisko Development Corp.'s mineral claim group containing a proposed mine location at its Cariboo Gold Project.

The Kymar Silver Project is located in southeast BC, approximately 28 kilometers west of the town of Invermere in the Golden Mining Division. The property is made up of two mineral tenures, totaling 1,625 hectares, along the southeast flank of Mount Catherine.

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Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedar.com

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