



Green River Gold Corp.

News Release

CSE: CCR

February 2, 2021

GREEN RIVER GOLD CORP. ANNOUNCES APPROVAL OF APPLICATION FOR MANAGEMENT CEASE TRADE ORDER

EDMONTON, ALBERTA - Further to its press release dated January 14, 2021, Green River Gold Corp. (the "**Company**") announces that its application to its principal regulator, the Alberta Securities Commission, for a management cease trade order (the "**MCTO**") under National Policy 12-203 *Management Cease Trade Orders* ("**NP 12-203**") has been granted. As previously announced, the application for the MCTO was made by the Company in order to secure additional time for the Company to file its annual audited financial statements, annual management's discussion and analysis, and certification of annual filings for the financial year ended September 30, 2020 (collectively the "**Annual Filings**"). Under the terms of the MCTO, the Company's Annual Filings and any other periodic disclosure required to be filed pursuant to section 146 of the *Securities Act* (Alberta) while the MCTO is in effect (the "**Other Disclosure**") must be filed on or before March 29, 2021.

The MCTO restricts all trading in securities of the Company by the Chief Executive Officer and the Chief Financial Officer of the Company until two full business days following the date the Company files the Annual Filings and Other Disclosure. The MCTO does not affect the ability of shareholders to trade their securities. However, the applicable Canadian securities regulatory authorities could determine, in their discretion, that it would be appropriate to issue a general cease trade order against the Company affecting all of the securities of the Company.

As previously announced, until filing of the Annual Filings and Other Disclosure, the Company confirms that it will satisfy the provisions of the alternative information guidelines under NP 12-203 and will file on SEDAR every two weeks a default status report containing the information described in section 10 of NP 12-203.

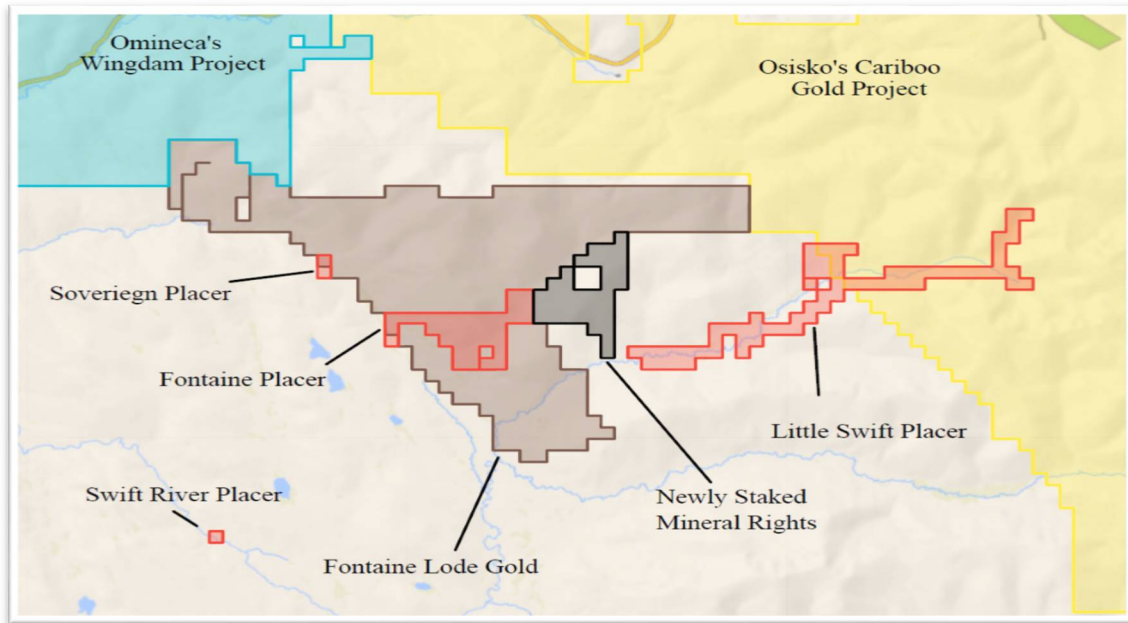
About Green River Gold Corp.

Green River Gold Corp. acquires and develops placer mining claims and mineral claims. The Company controls a 100% interest in the flagship Fontaine Gold Project. The 8,900-hectare Fontaine Gold Project is situated 12 kilometers southwest of Barkerville. The property includes both placer and hard-rock tenures. The properties straddle an 18 km length of the Barkerville and Quesnel Terranes and are contiguous to Osisko Development Corp.'s proposed mine at its Cariboo Gold Project.

The Company also controls a 100% interest in placer mining projects on the Little Swift River, Sovereign Creek, Willow River, and Swift River. The Company rents placer claims to placer gold miners for cash rent, in lieu of a royalty.

Green River Gold Corp. also distributes equipment and supplies for the placer mining industry and purchases raw placer gold from its facility in the heart of the Cariboo mining district in Quesnel, B.C.

Below is a current map of the Company's mining claims:



Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedar.com

For more information contact:

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This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements relating to the timing

for completion of the Annual Filings and other statements that are not historical facts. In making the forward- looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

The securities of the company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.