



Green River Gold Corp.

News Release

CSE: CCR

January 14, 2021

GREEN RIVER GOLD CORP. REQUESTS MANAGEMENT CEASE TRADE ORDER TO ALLOW FOR FINALIZATION OF PENDING ANNUAL FINANCIAL STATEMENTS AND MANAGEMENT'S DISCUSSION AND ANALYSIS

EDMONTON, ALBERTA – Green River Gold Corp. (the “**Company**”) announces that it has requested a temporary Management Cease Trade Order (“**MCTO**”) from the Alberta Securities Commission (“**ASC**”) in connection with the Company’s filing of its audited annual financial statements, management’s discussion and analysis and the applicable CEO and CFO certifications in respect of such filings for the financial year ended September 30, 2020 (collectively the “**Annual Filings**”).

The Company’s financial statements have significantly increased in complexity over the last year due to the Company’s expansion into several new lines of business. The Company is requesting the MCTO in order to secure additional time for the Company’s auditors to complete the audit of the financial statements for the year ended September 30, 2020.

Accordingly, the Company has applied to the ASC for the MCTO that will prohibit the management of the Company from trading in the securities of the Company until such time as the Annual Filings are filed. No decision has yet been made by the ASC on this application. The ASC may grant the application and issue the MCTO or it may impose an issuer cease trade order if the Annual Filings are not filed in a timely fashion.

The Company notes that:

- The Company is required to file its September 30, 2020 Annual Filings by January 28, 2021 (the “**Filing Deadline**”), as required pursuant to National Instrument 51-102 - *Continuous Disclosure Obligations*. At this time the Company is uncertain as to whether it will be able to complete its Annual Filings on or before the Filing Deadline.
- The Company and its auditors are working diligently to prepare and file the Annual Filings, on or before March 28, 2021.
- The Company confirms that, other than as disclosed in prior press releases, there is no material information concerning the affairs of the Company that has not been generally disclosed since the filing on September 1, 2020 of the Company’s latest interim financial reports for the three and nine months ended June 30, 2020 & 2019.

- Until the Company has filed the Annual Filings, members of the Company's management and other insiders are subject to an insider trading black-out.
- During the period of default and until filing of the Annual Filings, the Company intends to satisfy the provisions of the alternative information guidelines as required by National Policy 12-203 *Management Cease Trade Orders*.

About Green River Gold Corp.

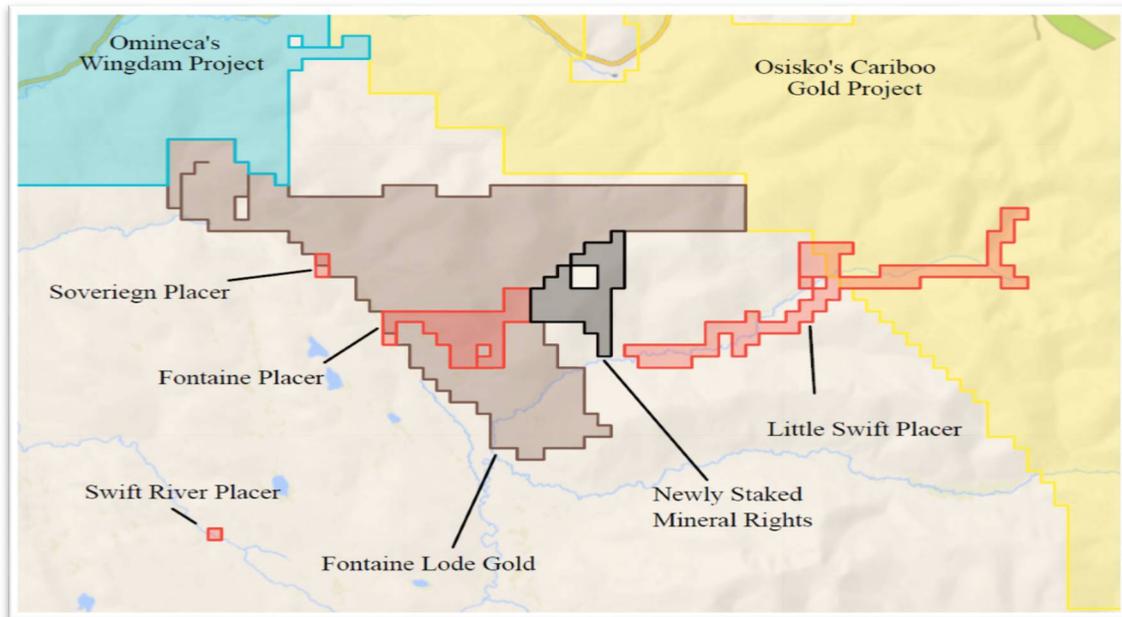
Green River Gold Corp. acquires and develops placer mining claims and mineral claims. The Company also distributes mining supplies and equipment from a retail facility in Quesnel, British Columbia.

The Company controls a 100% interest in the flagship Fontaine Gold Project. The Fontaine Gold Project includes 565 hectares of placer mining tenures as well as 8,937 hectares of mineral tenures. The Fontaine Gold Project is situated 12 kilometers southwest of Barkerville. The properties straddle an 18 km length of the Barkerville and Quesnel Terranes and are contiguous to Osisko Gold Royalties Cariboo Gold Project (formerly Barkerville Gold Mines).

The Company also controls a 100% interest in the Little Swift Placer Gold Project, the Sovereign Placer Gold Project, the Willow River Placer Gold Project and the Swift River Placer Gold Project. The Company rents placer claims to placer golds miners for cash rent, in lieu of a royalty.

Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedar.com

Below is a current map of the Company's mining claims:



For more information contact:

Green River Gold Corp.

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President and Chief Executive Officer

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This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements relating to the timing for completion of the Annual Filings and the granting of the MCTO by the ASC and other statements that are not historical facts. In making the forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

The securities of the company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.