



## Green River Gold Corp.

### *News Release*

*CSE: CCR*

*December 8, 2020*

### ***GREEN RIVER GOLD CORP. ANNOUNCES FINAL CLOSING OF PRIVATE PLACEMENT OF UNITS AND A NEW PRIVATE PLACEMENT OF UNITS***

EDMONTON, ALBERTA – Further to its news releases on January 23, 2020, May 1, 2020 and July 31, 2020, Green River Gold Corp. (the “**Company**” or “**Green River**”) is pleased to announce that the Company has closed the final tranche of the private placement previously announced (the “**Offering**”). In total, the Company issued 20,000,000 units of the Company (“**Units**”) under the Offering at a price of \$0.06 per Unit for gross proceeds of CAD\$1,200,000.

Each Unit consists of one common share of the Company (“**Common Share**”) and one-half Common Share purchase warrant (“**Warrant**”) with each whole Warrant entitling the holder to acquire one Common Share at a price of \$0.10 for a period of two years following the issuance date. No broker commissions were paid with respect to any closings which took place under the Offering. However, the Company paid an aggregate amount of \$18,254.40 to certain finders, which amount equals 8% of the aggregate gross proceeds of subscriptions under the Offering facilitated by such finders.

The proceeds from the Offering will be used for exploration and development of the Company’s Fontaine mineral and placer gold claims, as well as equipment and inventory purchases and working capital. Perry Little, the Company’s CEO, states, “I welcome the final closing of this offering and would like to thank our investors for the confidence they have shown in Green River. This financing has and will continue to allow us to execute on our plans for mineral and placer gold exploration and development.”

To facilitate anticipated growth in all of its business segments, the Company is pleased to announce a new non-brokered private placement of up to CAD\$500,000 (the “**Financing**”). The Financing will consist of Units of the Company to be offered at a price of \$0.07 per Unit, with each Unit consisting of one Common Share of the Company and one Warrant, with each Warrant entitling the holder to acquire one Common Share at a price of \$0.11 for a period of three years following the closing date of the Financing.

The proceeds from the Financing will be used for exploration and development of the Company’s mineral and placer claims including an airborne geophysical survey known as “SkyTEM”. The SkyTEM method is applied globally for mineral exploration. As the only system capable of operating in dual transmitter modes, SkyTEM delivers accurate near surface data together with data to depths up to or greater than 500m in some cases. The

system discriminates between weak geological contrasts giving a more complete and accurate interpretation of geology, while increasing confidence in modeling deeper geological structure. Airborne geophysical data provides a valuable input into mineral exploration programs for the identification of follow-up targets.

No commissions will be paid with respect to the Financing, however, Green River may pay a finder's fee to certain finders of up to 8% of the aggregate gross proceeds of subscriptions under the Financing facilitated by such finders.

The first tranche of the Financing is expected to close on or around December 31, 2020 and the final tranche is expected to close on or around March 31, 2021.

### **About Green River Gold Corp.**

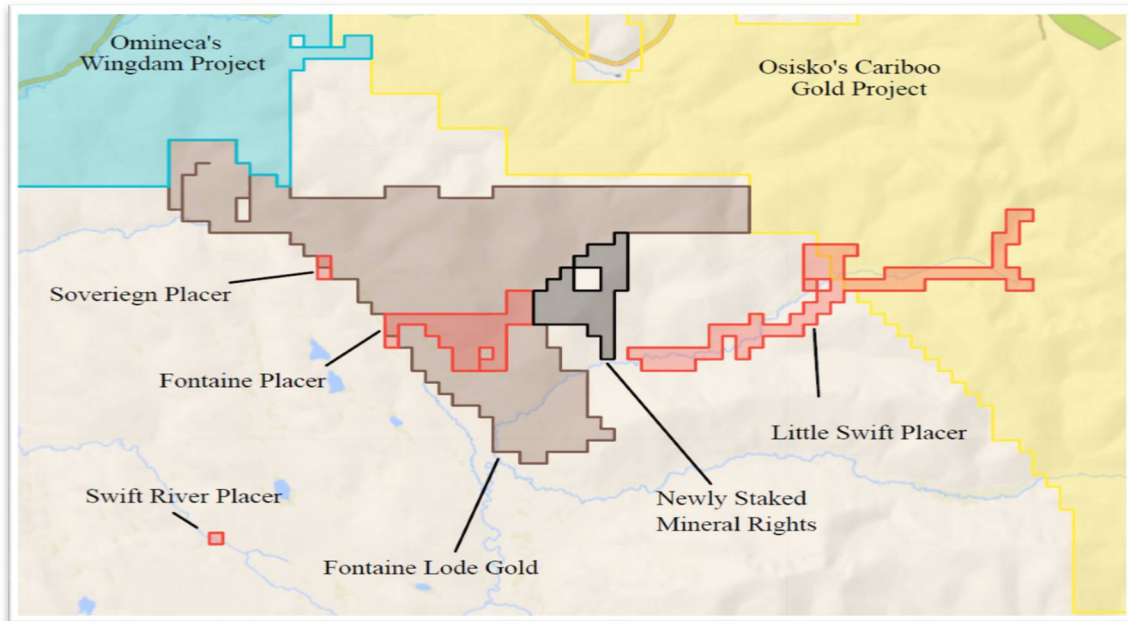
Green River Gold Corp. acquires and develops placer mining claims and mineral claims. The Company also distributes mining supplies and equipment from a retail facility in Quesnel, British Columbia.

The Company controls a 100% interest in the flagship Fontaine Gold Project. The Fontaine Gold Project includes 565 hectares of placer mining tenures as well as 8,937 hectares of mineral tenures. The Fontaine Gold Project is situated 12 kilometers southwest of Barkerville. The properties straddle an 18 km length of the Barkerville and Quesnel Terranes and are contiguous to Osisko Gold Royalties Cariboo Gold Project (formerly Barkerville Gold Mines).

The Company also controls a 100% interest in the Little Swift Placer Gold Project, the Sovereign Placer Gold Project, the Willow River Placer Gold Project and the Swift River Placer Gold Project. The Company rents placer claims to placer gold miners for cash rent, in lieu of a royalty.

*Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at [www.sedar.com](http://www.sedar.com)*

Below is a current map of the Company's mining claims:



For more information contact:

**Green River Gold Corp.**

Mr. Perry Little

President and Chief Executive Officer

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*This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements relating to the timing and completion of the Financing, the compensation to be paid in respect of finder's fees, the use of proceeds of the Financing and other statements that are not historical facts. In making the forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results,*

*whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.*

*The securities of the company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.*

*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*