



Green River Gold Corp.

News Release

CSE: CCR

May 1, 2020

GREEN RIVER GOLD CORP. ANNOUNCES INITIAL CLOSING OF PRIVATE PLACEMENT OF UNITS

EDMONTON, ALBERTA – Further to its news release on January 23, 2020, Green River Gold Corp. (the “**Company**”) is pleased to announce the first tranche closing of its recently announced unit financing (the “**Offering**”). Under this tranche, the Company issued 2,790,000 units of the Company (“**Units**”) at a price of \$0.06 per Unit for gross proceeds of CAD\$167,400.

Each Unit consists of one common share of the Company (“**Common Share**”) and one-half Common Share purchase warrant (“**Warrant**”) with each whole Warrant entitling the holder to acquire one Common Share at a price of \$0.10 for a period of two years following the issuance date.

No commissions were paid with respect to this closing.

The proceeds from the Offering will be used for exploration and development of the Company’s Fontaine mineral and placer gold claims, as well as equipment and inventory purchases and working capital.

The Company plans on closing the final tranche of the Offering by May 31, 2020.

About Green River Gold Corp.

Green River Gold Corp. acquires and develops placer mining claims and mineral claims.

The Company controls a 100% interest in the flagship Fontaine Gold Project, a 100% interest in the Little Swift Gold Project and a 100% interest in the Sovereign Gold Project. The 8,200-hectare Fontaine Gold Project is situated 12 kilometers southwest of Barkerville and includes both placer and hard-rock tenures. The properties straddle an 18 km length of the Barkerville and Quesnel Terranes and are contiguous to Osisko Gold Royalties Cariboo Gold Project (formerly Barkerville Gold Mines). Green River Gold Corp. also distributes equipment for the placer mining industry from its facility in the heart of the Cariboo mining district in Quesnel, BC.

Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedar.com

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

Forward Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. In addition, the forward-looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

The securities of the company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.