



## Green River Gold Corp.

### *News Release*

*CSE: CCR*

*March 3, 2020*

### **GREEN RIVER GOLD CORP. ANNOUNCES PURCHASE OF PLACER RIGHTS**

EDMONTON, ALBERTA – Green River Gold Corp. (the “**Company**”) is pleased to announce that it has entered into an agreement (“**Agreement**”) with an independent third party to acquire the placer rights to two separate placer gold projects in the vicinity of the Company’s current Fontaine placer gold project (collectively, the “**Properties**”).

#### **Little Swift Placer Gold Project**

The Little Swift placer gold project consists of 15 contiguous claim cells totaling 292.27 hectares, located 7 kilometers west of the Fontaine placer gold project. It lies in the valley of the Little Swift River encompassing the valley floor and the north and south valley walls for a total distance of 4 kilometers. There is historical gold production from within 100 meters of the property of 466 grams produced from 1941 to 1945 (MINFILE 093A 245).

Permit applications have been submitted for a limited production run to determine the economic viability of a large-scale operation, permit approval is expected early spring 2020. The permit application allows for 1.5 hectares of mining area and a production run of 10,000 m<sup>3</sup> over a 5-year period.

#### **Sovereign Placer Gold Project**

The Sovereign placer gold project consists of 2 contiguous claims totaling 38.96 hectares located 3 kilometers northwest of the Fontaine placer gold project and is partially underlain by the Fontaine mineral properties. The Sovereign placer gold project is within 60 meters of Sovereign Creek.

Permit applications have been submitted and approval is expected early spring 2020. The work program consists of 9 test pits and 4 auger drill sites to determine the gold values in the 13 predetermined target areas identified.

The Company will pay for the Properties by the issuance of 320,000 units of the Company (“**Units**”) at a deemed value of \$0.06 per Unit. Each Unit will consist of one common share of the Company (a “**Common Share**”) and one-half of one Common Share purchase warrant (each whole Common Share purchase warrant, a “**Warrant**”). Each full Warrant will be exercisable to acquire one Common Share (a “**Warrant Share**”) for a period of 24 months following the issue date at an exercise price of \$0.10 per Warrant Share.

*Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at [www.sedar.com](http://www.sedar.com)*

For more information contact:

**Green River Gold Corp.**

Mr. Perry Little

President and Chief Executive Officer

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*Forward Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. In addition, the forward-looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.*

*The securities of the company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.*

*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*