



## Green River Gold Corp.

*News Release*

*CSE: CCR*

*January 23, 2020*

### **GREEN RIVER GOLD CORP. ANNOUNCES PRIVATE PLACEMENT CONSISTING OF UNITS AND DEBENTURES**

EDMONTON, ALBERTA - **Green River Gold Corp. (the "Company")** is pleased to announce a private placement of up to \$1,000,000 (the "**Financing**"). The Financing will consist of (i) up to \$500,000 of units of the Company ("**Units**") to be offered at a price of \$0.06 per Unit (the "**Offering Price**"), with each Unit consisting of one common share of the Company ("**Common Share**") and one-half Common Share purchase warrant ("**Warrant**") with each whole Warrant entitling the holder to acquire one Common Share at a price of \$0.10 for a period of two years following the closing date of the Financing (the "**Closing Date**"); and, (ii) up to \$500,000 of 8.0% unsecured convertible debentures of the Company (the "**Convertible Debentures**") with a term of three years from the date of issuance, convertible by the holder into Common Shares at a price of \$0.10 per Common Share (the "**Conversion Price**").

The Company has engaged an independent Canadian investing banking firm to assist with the obtaining the Financing (the "**Engagement**"). Pursuant to the Engagement, the Company has paid a non-refundable work fee of \$30,000 (the "**Work Fee**") and has agreed to pay a cash commission equal to 8% of the total amount of the Financing obtained pursuant to the Engagement (the "**Commission**"). The Work Fee is deductible from any Commission paid if the Financing is completed. The Company has also agreed to issue broker warrants of the Company ("**Broker Warrants**"). Under the Units, the number of Broker Warrants to be issued will be equal to 10% of the total number of Units issued by the Company pursuant to the Engagement. Each Broker Warrant will entitle the holder to acquire one Common Share at a price equal to the Offering Price for a period of two years from the Closing Date. Under the Convertible Debentures, the number of Broker Warrants to be issued will be equal to 10% of the total amount of consideration received by the Company under the Convertible Debentures pursuant to the Engagement, divided by the Conversion Price. Each Broker Warrant will entitle the holder to acquire one Common Share at a price equal to the Conversion Price for a period of two years from the Closing Date.

The proceeds from the offerings will be used for exploration and development of the Company's Fontaine mineral and placer gold claims, as well as equipment and inventory purchases and working capital.

The Financing is expected to close on or around March 31, 2020.

*Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at [www.sedar.com](http://www.sedar.com)*

For more information contact:

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***The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.***

*Forward Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. In addition, the forward-looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.*

*The securities of the company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.*