

Green River Gold Corp.

News Release CSE: CCR August 23, 2019

GREEN RIVER GOLD CORP. ANNOUNCES PURCHASE OF MINERAL AND PLACER RIGHTS

EDMONTON, ALBERTA – Green River Gold Corp. (the "**Company**") is pleased to announce that further to its news release dated March 13, 2019, it has completed the purchase from an independent third party of over 8,200 hectares of mineral rights and 640 hectares of placer rights (collectively, the "**Properties**") situated 12 kilometers southwest of Barkerville in the Cariboo Mining District of British Columbia, Canada. The Properties straddle an 18 kilometer length of the Barkerville and Quesnel Terranes and are contiguous to Barkerville Gold Mines Ltd. mineral claim group and adjacent other past producing mine sites. Several hardrock and placer MinFiles are recognized at the Properties, ranging from showing, developed prospects and past producers and encompass at least four placer gold producing creeks.

Mineral exploration activities commenced in Spring 2019 and include detailed geological mapping, geophysical and geochemical surveys. The Company has submitted a Notice of Work to the Mines Branch preparation for expansion to a trenching and drilling program. Placer testing activities will also commence this year. An active permit is already in place at the placer mine site and an updated exploration plan for the Company is pending approval by BC Ministry of Energy, Mines and Petroleum Resources.

The Company paid for the Properties by a combination of \$119,048.74CAD cash as well as the issuance of 2,000,000 units of the Company ("**Units**") at a deemed value of \$0.06 per Unit. Each Unit will consist of one common share of the Company (a "**Common Share**") and one-half of one Common Share purchase warrant (each whole Common Share purchase warrant, a "**Warrant**"). Each full Warrant will be exercisable to acquire one Common Share (a "**Warrant Share**") for a period of 24 months following the issue date at an exercise price of \$0.15 per Warrant Share.

Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at <u>www.sedar.com</u> For more information contact:

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Mr. Perry Little President and Chief Executive Officer 780-993-2193 Forward Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. In addition, the forward-looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

The securities of the company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.