



Green River Gold Corp.

News Release

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GREEN RIVER GOLD CORP. ANNOUNCES EXECUTION OF LETTER OF INTENT TO BECOME THE EXCLUSIVE DISTRIBUTOR FOR ALBERTA GOLD EQUIPMENT'S PRODUCTS IN NORTHERN BRITISH COLUMBIA AND THE YUKON AS WELL AS THE SECOND CLOSING OF NON-BROKERED PRIVATE PLACEMENT OF CONVERTIBLE DEBENTURES

EDMONTON, ALBERTA – Green River Gold Corp. (the “**Company**”) is pleased to announce that it has entered into a letter of intent (“**Letter of Intent**”) with an independent third party operating as Alberta Gold Equipment whereby the Company will become the exclusive distributor for Alberta Gold Equipment's products in Northern British Columbia and the Yukon. Alberta Gold Equipment is an established and innovative manufacturer of mining equipment designed specifically for small and medium scale placer mining operations. Based in Edmonton, Alberta, Alberta Gold Equipment's product line includes mini trommels, high bankers, miller tables and sluices.

The new product line is an excellent complement to the Company's products which are aimed primarily at larger scale placer mining operations. The Company will be distributing the new product line from newly rented retail and office space located in a highly visible location on Cariboo Highway 97 in Northern Quesnel, British Columbia. The new location is only a few kilometers from the Company's manufacturing facility.

A portion of the retail unit has been sublet to The Gold Shack Inc. (“**The Gold Shack**”). The Gold Shack is an established gold buyer representing General Refining Corporation which purchases raw gold from placer mining operations in northern British Columbia. The Gold Shack is a well-known gold buyer in the area and they have a global online following.

The Company believes that having a gold buyer on site will create synergies for both companies as there will be cross over between customers for the Company's mining equipment and those of The Gold Shack attending the site to sell gold.

Further, the Company is pleased to announce the second tranche closing of its recently announced convertible debenture financing (the “**Offering**”). Under this tranche, the Company sold CAD \$41,000 aggregate principal amount (the “**Principal Amount**”) of 8.0% unsecured convertible debentures (the “**Convertible Debentures**”). The Convertible Debentures bear interest at a rate of 8.0% per annum (“**Interest**”), payable quarterly on the last day of March, June, September and December in each year commencing September 30, 2019, and mature on August 12, 2022 (the “**Maturity Date**”).

The Company plans on closing its third tranche of the Offering in the next couple of weeks.

The holder of Convertible Debentures, in its sole discretion, shall have the option to convert the Convertible Debentures into common shares in the capital of the Company (the “**Shares**”) at any time prior to 5:00pm MST on the Maturity Date (the “**Conversion Privilege**”). The Principal Amount, and all Interest accrued and unpaid thereon, shall be convertible, for no additional consideration, into Shares at a conversion price equal to \$0.10 per Share. At any time prior to the Maturity Date, the Principal Amount in respect of which the Conversion Privilege has not been exercised may be prepaid by the Company on at least 30 days’ written notice to the holders of the Convertible Debentures.

The Convertible Debentures will be unsecured obligations of the Company and shall rank *pari passu* in right of payment of the Principal Amount and Interest with all other Convertible Debentures issued under the Offering and all previously existing unsecured indebtedness of the Company.

The Company will use commercial reasonable efforts to obtain the necessary approvals to list the Shares issuable upon conversion of the Convertible Debentures on the Canadian Securities Exchange.

Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedar.com

For more information contact:

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

Forward Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. In addition, the forward-looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

The securities of the company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an

offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.