



## Green River Gold Corp.

### *News Release*

*CSE: CCR*

*March 13, 2019*

### ***GREEN RIVER GOLD CORP. ANNOUNCES EXECUTION OF LETTER OF INTENT TO ACQUIRE 100% MINERAL AND PLACER RIGHTS NEAR BARKERVILLE, BC AND NON-BROKERED PRIVATE PLACEMENT***

EDMONTON, ALBERTA – Green River Gold Corp. (the “**Company**”) is pleased to announce that it has entered into a letter of intent (“**Letter of Intent**”) with an independent third party to acquire over 8,200 hectares of mineral rights and 640 hectares of placer rights (collectively, the “**Properties**”) situated 12 kilometers southwest of Barkerville in the Cariboo Mining District of British Columbia, Canada. The Properties straddle an 18 kilometer length of the Barkerville and Quesnel Terranes and are contiguous to Barkerville Gold Mines Ltd. mineral claim group and adjacent other past producing mine sites. Several hardrock and placer MinFiles are recognized at the Properties, ranging from showing, developed prospects and past producers and encompass at least four placer gold producing creeks.

Mineral exploration activities are anticipated to commence in Spring 2019 and will include detailed geological mapping, geophysical and geochemical surveys. The Company intends to submit a Notice of Work to the Mines Branch within the next thirty (30) days in preparation for expansion to a trenching and drilling program. Placer testing activities will also commence in 2019. An active permit is already in place at the placer mine site and an updated exploration plan for the Company is pending approval by BC Ministry of Energy, Mines and Petroleum Resources.

The Company will pay for the Properties by a combination of \$119,048.74CAD cash as well as the issuance of 2,000,000 units of the Company (“**Units**”) at a deemed value of \$0.06 per Unit. Each Unit will consist of one common share of the Company (a “**Common Share**”) and one-half of one Common Share purchase warrant (each whole Common Share purchase warrant, a “**Warrant**”). Each full Warrant will be exercisable to acquire one Common Share (a “**Warrant Share**”) for a period of 24 months following the issue date at an exercise price of \$0.15 per Warrant Share.

Further, the Company announces that it plans to undertake a non-brokered private placement of up to 5,000,000 Units to raise gross proceeds of up to \$300,000 (the “**Offering**”). The Units will be offered at a price of \$0.06, with each Unit consisting of one Common Share and one-half of one Common Share Warrant. The Offering is expected to close on or about April 30, 2018.

Each full Warrant will be exercisable to acquire one Warrant Share for a period of 24 months following the closing of the Offering at an exercise price of \$0.15 per Warrant Share.

The Company intends to use the net proceeds from the Offering to complete the purchase as set out in the Letter of Intent as well as purchase additional equipment for manufacturing operations and for general working capital purposes. All securities purchased under this Offering will be subject to a four month and one day hold period. Finders' fees may be payable on a portion of the Offering in accordance with the policies of the CSE.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the CSE.

Lastly, further to the Company's news releases dated July 3, 2018, September 26, 2018 and November 23, 2018, the Company announces that it has used the proceeds from the private placements that closed in the fall of 2018 to purchase inventory and equipment directly from 1070923 BC Ltd. ("**1070923**") as well as other third parties. The inventory and equipment purchased were intended to be contributed to the joint venture by 1070923. Management has decided that it is in the best interests of the Company to no longer pursue the 50% joint venture with 1070923. Instead the Company will solely own and operate the intended business of the joint venture, being the manufacturing of mining equipment and general welding and mechanical maintenance services.

*Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at [www.sedar.com](http://www.sedar.com)*

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***The Company cautions that past results or discoveries on proximate land are not necessarily indicative of the results that may be achieved on the Properties. A "qualified person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects has not reviewed the results from historic exploration on the Properties.***

*Forward Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. In addition, the forward-looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain and no assurance can be given that the expectations reflected in such information will prove to be correct. The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.*

*The securities of the company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.*

*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*