



## Greywacke Exploration Ltd.

### GREYWACKE ENTERS INTO GOLD LOAN AGREEMENT WITH BC BASED PLACER MINER

SASKATOON, November 4, 2016/CNW/ - Greywacke Exploration Ltd. (“Greywacke” or the “Company”) announces that it has entered into a gold loan agreement (the “Agreement”) with a private placer gold operator in British Columbia (the “Producer”). Under the terms of the Agreement, Greywacke has advanced \$50,000 to the Producer in exchange for repayment in the form of 62 refined ounces of gold, or its cash equivalent. The Agreement provides for 6 refined ounces to be delivered to Greywacke in 2016, 31 refined ounces in 2017 and 25 refined ounces in 2018.

Should the Producer repay 52 refined ounces, or their cash equivalent, by August 31, 2017, this shall be deemed as full repayment under the early repayment provision of the Agreement.

The Agreement is not attached to a single property, but rather the total of all operations of the Producer, which serves to mitigate specific project risk for Greywacke. Additionally, the Agreement provides Greywacke with a first charge security interest on a specific operating asset of the Producer with a fair market value significantly in excess of the principal amount of the loan.

Greywacke has, in accordance with the Agreement, a right of first refusal to provide an addition \$100,000 of funding to the Producer on the same terms. Such right shall continue until December 31, 2017.

The Company further announces that Mr. Dean Nawata has resigned from the board of directors.

The Board of Directors,

Greywacke Exploration Ltd.  
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*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*

### Forward Looking Statements and Cautionary Notes

Statements in this document, which are not purely historical, are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward-looking statements contained in this document are based on certain key expectations and assumptions made by Greywacke, including, without limitation, expectations and assumptions respecting the outlook of exploration activity on the Company's properties and the impact on Greywacke's business and management assessment of future operations. Although the forward-looking information contained in this press release is based upon what Greywacke's management believes to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such information. Forward-looking information reflects current expectations of management regarding future events and operating performance as of the date of this press release.

It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. Risks and uncertainties include, but are not limited to, economic, competitive, governmental, environmental and technological factors that may affect the Company's operations, markets, products and prices. Readers should refer to the risk disclosures outlined in the Company's Management Discussion and Analysis of its audited financial statements filed with the Securities Commissions.

The forward-looking information contained herein is expressly qualified in its entirety by this cautionary statement. Forward-looking information reflects management's current beliefs and is based on information currently available to the Company. The forward-looking information is made as of the date of this press release and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law.