



## Greywacke Exploration Ltd.

### GREYWACKE EXPLORATION ACQUIRES 19,231 HECTARES ADJACENT TO ITS GREYWACKE PROPERTY IN LARONGE GOLD BELT

SASKATOON, June 17, 2015/CNW/ - Greywacke Exploration Ltd. (CSE: GWL) (“Greywacke” or the “Company”) has entered into two purchase agreements to acquire 19,231 hectares of prospective ground in the LaRonge Gold Belt region (“LaRonge Gold belt”) of north central Saskatchewan from Eagle Plains Resources Ltd. (TSX-V “EPL”) and an arm’s length private land holder. All of the properties acquired are adjacent to the Company’s existing Greywacke Property.

The acquisition makes Greywacke one of the largest landholders in this highly prospective region. The properties cover the extension of the “Wacke Trend”, a known gold bearing assemblage of volcanoclastic rocks. Although very little work has been carried out along this highly prospective trend, a recent airborne survey along with geological reconnaissance has identified the Wacke Trend over a strike length in excess of 40 kilometers. The project area is contiguous to the LaRonge South Gold Joint Venture property hosting the Greywacke Deposit, currently under development.

Under the terms of the agreements, the Company will issue 700,000 common shares to EPL and 550,000 common shares to the private land holder in exchange for a 100% interest in the properties. Under both agreements, the vendor will retain a 2.5% net smelter returns royalty, and the Company can reduce the net smelter returns royalty by 0.5% with the payment of \$50,000 and by an additional 1% with the payment of an additional \$1,000,000.

On behalf of the Board of Directors

Andrew B. Davidson, Vice-President and COO, Director

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*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*

Forward Looking Statements and Cautionary Notes

Statements in this document, which are not purely historical, are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward-looking statements contained in this document are based on certain key expectations and assumptions made by Greywacke, including, without limitation, expectations and assumptions respecting the outlook of exploration activity on the Company's properties and the impact on Greywacke's business and management assessment of future operations. Although the forward-looking information contained in this press release is based upon what Greywacke management believes to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such information. Forward-looking information reflects current expectations of management regarding future events and operating performance as of the date of this press release.

It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. Risks and uncertainties include, but are not limited to, economic, competitive, governmental, environmental and technological factors that may affect the Company's operations, markets, products and prices. Readers should refer to the risk disclosures outlined in the Company's Management Discussion and Analysis of its audited financial statements filed with the Securities Commissions.

The forward-looking information contained herein is expressly qualified in its entirety by this cautionary statement. Forward-looking information reflects management's current beliefs and is based on information currently available to the Company. The forward-looking information is made as of the date of this press release and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law.