

# PALMER REED

CHARTERED ACCOUNTANTS

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James B. Palmer  
Thomas E. Masters  
Ann Palmer-Bentley

December 1, 2011

To:

British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission

Dear Sirs/Mesdames:

**Re: Minerva Minerals Limited (the "Company")**

Please be advised that, we have read the Notice of Change of Auditor dated November 24, 2011 of Minerva Minerals Limited and, in accordance with section 4.11 of National Instrument 51-102 – *Continuous Disclosure Obligations*, we confirm that we agree with the statements contained therein.

Yours very truly,

PALMER REED



Chartered Accountants  
Licensed Public Accountants