

Seahawk Gold Corp. Closes Hard Dollar Financing

Vancouver, British Columbia--(Newsfile Corp. - July 12, 2022) - Seahawk Gold Corp. (CSE: SEAG) ("**Seahawk**") has closed a non-brokered private placement of 3,849,999 units at a price of \$0.30 per unit for gross proceeds of \$1,154,999.70. Each unit consists of one common share and one share purchase warrant entitling the holder to acquire an additional share of Seahawk for a period of two years following closing. The shares, warrants and any warrant shares are subject to a four-month hold period ending November 13, 2022.

The company chose not to raise any Flow-through funds to protect shareholder value.

A 6% finder's fee was paid in conjunction with the financing consisting of \$24,299.97 in cash and 150,000 in shares.

The proceeds of the placement will be used to fund the further exploration of Seahawk's properties, and for general corporate purposes.

About Seahawk Gold Corp.

Seahawk Gold Corp. is a publicly traded Canadian resource exploration company trading in Canada (CSE: SEAG), the U.S. (OTCQB: SEHKF) and Germany (FSE: 7SR). Seahawk is the 100% owner of four properties along the Urban-Barry Greenstone Belt in the Abitibi sub province of mining friendly Quebec, Canada.

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