

Seahawk Gold Corp. Announces Private Placement

Vancouver, British Columbia--(Newsfile Corp. - June 2, 2022) - **Seahawk Gold Corp. (CSE: SEAG) ("Seahawk")** announces that it is undertaking a non-brokered private placement of common shares to raise gross proceeds of up to \$750,000.00 (the "**Placement**").

Seahawk intends to issue up to 2,500,000 shares in the Placement, at \$0.30 per share.

The net proceeds from the sale of the Private Placement Shares will be used to fund the advancement of the Company's projects and for working capital purposes.

Finder's fees of up to 6% may be paid to finders in connection with the Placement.

The Company also wishes to announce the termination of the previously announced agreement (May 4, 2021) with Sama Resources Inc. ("Sama") to complete an acquisition of certain Liberian assets in Africa thru their Company's subsidiary, Sama Resources Development Corp. (Cayman). The termination was agreed to by both Sama and Seahawk.

About Seahawk Gold Corp.

Seahawk Gold Corp. is a publicly traded Canadian resource exploration company trading in Canada (CSE: SEAG), the U.S. (OTCQB: SEHKF) and Germany (FSE: 7SR). Seahawk is the 100% owner of four properties along the Urban-Barry Greenstone Belt in the Abitibi sub province of mining friendly Quebec, Canada.

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