

Seahawk Ventures Inc.

NEWS RELEASE

Seahawk Ventures Inc. Returns Common Shares to Treasury

VANCOUVER, BC, Canada (June 14, 2016) – Seahawk Ventures Inc. (CSE: SHV) (formerly Brabeia Inc. (CSE: BBA) (the "**Company**") announces that an aggregate of 14,853,648 of its common shares (the "**Cancelled Shares**") have been returned to treasury and cancelled.

The Cancelled Shares include (a) 6,528,080 common shares previously issued to Tracy Wattie, of which 5,875,272 shares were held pursuant to an escrow agreement dated August 21, 2015 (the "**Performance Escrow Agreement**") between the Company, Computershare Trust Company of Canada and the former holders of the common shares of 0969607 B.C. Ltd (the "**Former 096 Shareholders**"), and (b) an additional 8,325,568 common shares which were surrendered for cancellation by Former 096 Shareholders other than Ms. Wattie.

Following the cancellation of the Cancelled Shares, the Company has a total of 30,751,736 common shares issued and outstanding, of which 9,019,140 common shares are held pursuant to the Performance Share Escrow Agreement, which provides for their release on the Company meeting certain performance milestones through the conduct of the Brabeia social media marketing business formerly conducted by the Company. The remaining common shares held under the Performance Escrow Agreement cannot be voted and cannot be sold, and under the terms of the Performance Escrow Agreement will be cancelled and returned to treasury on August 21, 2018, as the performance milestones which must be met under the Performance Escrow Agreement to cause their release from escrow will not be met prior to this deadline.

ON BEHALF OF THE BOARD,

Giovanni Gasbarro
President and CEO

Neither the Canadian Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

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