FORM 13-502F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

(the "Form") being submitted hereun	ne reporting issuer noted below have examined this Form 13- nder to the Ontario Securities Commission and certify that able diligence, the information provided in the Form is cor	to my
"Bruno Gasbarro" Name: Bruno Gasbarro Title: Chief Financial Officer & Corpora	Date: July 24, 2015 ate Secretary	
Reporting Issuer Name: Scavo Reso	ource Corp.	
End date of previous financial year:	May 31, 2015	
Type of Reporting Issuer:		uer
Highest Trading Marketplace: (refer to definition of "highest trading marketpla	<u>Canadian Securities Exchange</u> ace" under OSC Rule 13-502 <i>Fees</i>)	
Market value of listed or quoted ed (in Canadian Dollars – refer to section 7.1 of OS		
Equity Symbol	SCV	
1 st Specified Trading Period (dd/mm// (refer to definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)		
Closing price of security in the class or of the specified trading period in which quoted on the highest trading marketple		(i)
Number of securities in the class outstanding at the end of the last trading period	or series of such security <u>16,727,236</u> ing day of the specified trading	(ii)
Market value of class or series	(i) x (ii) <u>\$3,847,264.28</u>	_(A)
2nd Specified Trading Period (dd/mm/ (refer to definition of "specified trading period" under OSC Rule 13-502 Fees)		
Closing price of security in the class or of the specified trading period in which quoted on the highest trading marketpl	ich such security was listed or	(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	16,727,236	(iv)
Market value of class or series (iii) x (iv)	\$ <u>8,363,618.00</u>	(B)
3rd Specified Trading Period (dd/mm/yy) 01/12/2014 to (refer to definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	28/02/2015	
Closing price of security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$ <u>0.39</u>	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	16,727,236	(vi)
Market value of class or series (v) x (vi)	\$ <u>6,523,622.04</u>	(C)
4 th Specified Trading Period (dd/mm/yy) 01/03/2015 to (refer to definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	31/05/2015	
Closing price of security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$ <u>0.36</u>	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	16,727,236	(viii)
Market value of class or series (vii) x (viii)	\$6,021,804.96	(D)
5th Specified Trading Period (dd/mm/yy)		
Closing price of security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	\$	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(x)
Market value of class or series $(ix) x (x)$	\$	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above)	\$6,189,077.32	(1)

(Repeat the above calculation for each other class or series of equity securities of the to paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i> , if applicable) that was listed or quote previous financial year)	
Fair value of outstanding debt securities (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of the OSC Rule 13-502 Fees)	<u>N/A</u> (2)
(Provide details of how value was determined)	
Capitalization for the previous financial year (1) + (2)	\$ <u>6,189,077.32</u>
Participation Fee (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee)	\$890.00
(For Class 3B reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i> , select the participation fee)	
Late fee, if applicable (As determined under Section 2.7 of OSC Rule 13-502 Fees)	\$
Total Fee Payable (Participation Fee plus Late Fee)	\$890.00