



Company Update

January 5, 2015

CNSX Symbol: SCV

Given ongoing challenging resource markets and the difficulty of obtaining financing to fund the Company's exploration activities, management has determined not to proceed with the further exploration of the Company's Purple Onion Property located in the Northwest Territories, and has allowed its claims to expire. Management is currently considering other value creation strategies for the Company.

On Behalf of the Board of Directors:

Bruno Gasbarro Chief Financial Officer, Corporate Secretary, and Director

Scavo Resource Corp.

909 Bowron Street Coquitlam, BC V3J 7W3

For further information please contact:

Phone: 604-936-2701

Fax: 604-936-2701

The Canadian National Stock Exchange has neither approved nor disapproved the contents of this news release.

909 Bowron Street,
Coquitlam BC
V3J 7W3
Phone: 604-936-2701
Fax: 604-936-2701