



15, Gamble Street East – Suite 204 - Rouyn-Noranda (Québec) (Canada) J9X 3B6  
(TSX Venture Listing = ZGG)

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## **Z-GOLD GRANTS STOCK OPTIONS**

**Rouyn-Noranda, Canada, September 17, 2012 - Z-Gold Exploration Inc.** is pleased to announce that the Corporation has granted 1,400,000 stock options to directors, officers and consultants of the Corporation, which can be exercised at a price of \$0.10 per share expiring on September 17, 2015.

Z-Gold Exploration also announces that at the Annual and General Meeting of Shareholders held on August 28, 2012, the following directors were elected: Rodrigue Tremblay, of Rouyn-Noranda, Québec, Jacques Frigon, of Amos, Québec, Laurent Hallé of Fabre, Quebec and Jean Roy of Timmins, Ontario.

The accounting firm of Dallaire & Lapointe Inc. was re-appointed as independent auditors. The shareholders have also approved the continuation of the Corporation's stock option plan.

Subsequently to the Annual and General Meeting, the Board of Directors of the Corporation held a Director's meeting and have appointed the following officers: Rodrigue Tremblay, as President and Chief Executive Officer and Jacques Frigon as Chief Financial Officer.

The following persons have been appointed to the Audit Committee: Rodrigue Tremblay, Laurent Hallé, and Jean Roy. Two members of this committee are considered independent directors.

### **About Z-Gold Exploration Inc.**

Z-Gold has as its flagship property the Abitibi Gold Property located in Munro Township in the famous Timmins mining camp. There are many surface gold showings that require investigation by ground geophysical surveys and followed up by a diamond drilling program. A recent airborne survey has successfully outlined many EM and magnetic structural features. A geophysical feature similar to the Croesus mine has been identified. The Abitibi Gold Property consists of 112 claims located approximately 86 kilometres east northeast of the city of Timmins in the Larder Lake Mining Division, Ontario.

### **Z-Gold Exploration Inc. is a publicly listed company trading on the TSX Venture (ZGG).**

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For further information, contact:

Rodrigue Tremblay, President and CEO

Phone: (888) 764-5195

(819) 797-0596

Fax : (819) 797-6050

Web site: [www.zgoldexploration.com](http://www.zgoldexploration.com)

Email : [z-gold@tlb.sympatico.ca](mailto:z-gold@tlb.sympatico.ca)