

# Fandom Sports Announces C\$5,000,000 Private Placement Offering

Vancouver, British Columbia--(Newsfile Corp. - March 29, 2021) - FANDOM SPORTS Media Corp. (CSE: FDM) (OTCQB: FDMSF) (FSE: TQ43) ("Fandom Sports" or the "Company") is pleased to announce that it intends to complete a non-brokered private placement for gross proceeds of up to \$5,000,000 through the issuance of approximately 20,833,333 million units ("Units") at a price of \$0.24 per Unit (the "Offering"). The Company expects the financing to close on March 31, 2021.

Each Unit is comprised of one common share in the capital of the Corporation (each a "Common Share") and one common share purchase warrant (each a "Warrant"). Each Warrant entitles the holder to purchase one additional Common Share at an exercise price of \$0.36 within 24 months of the closing of the Offering (the "Warrant Term").

In connection with the Offering, the Corporation may pay a finders' fee in accordance with the rules and policies of the CSE. The Corporation may close the Offering in one or more tranches. Gross proceeds raised from the Offering will be used for working capital, business development and general corporate purposes.

Completion of the Offering is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals, including approval of the CSE. None of the securities issued in the Offering will be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful. All securities issued pursuant to the Offering will be subject to a statutory hold period expiring four months and one day after closing of the Offering.

## Daniel Mazzone NFT

Daniel Mazzone and Fandom Sports have jointly elected to postpone the creation of a commissioned NFT for Fandom Sports Private Collection to a future date as both parties renegotiate a compensation structure. Daniel is honored for the consideration.

**"PLAY. PREDICT. GET REWARDED."**

## About Fandom Sports

*Fandom Sports Media is developing and deploying a web application which instantly operates on Android and iOS mobile devices targeting Esports Super Fans. The Company's Unified Information Access platform is active in a private cloud with multilingual support and is targeted towards a global launch of the Fandom's regulated betting and unregulated Esports prediction fan engagement models. Fandom supplies interactive Esports entertainment to Super Fans through purpose-built data interaction.*

For additional information:

Investor Relations  
David Vinokurov  
CEO and President  
Email: [info@fandomesports.com](mailto:info@fandomesports.com)  
Phone +1 (604) 256 6990

**DISCLAIMER:**

*The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information. This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond the Company's control. Some of these risks and uncertainties may be described in the Company's corporate filings (posted at [www.sedar.com](http://www.sedar.com)).*

*The Company has no intention or obligation to update or revise any forward-looking statements due to new information or events. This press release contains forward-looking statements about FANDOM SPORTS. Forward-looking statements may be identified by the use of words like "believe," "expect," "anticipate," "estimate," "plan," "consider," "project," and similar references to the future. Forward-looking statements reflect FANDOM SPORTS' good-faith evaluation of information available at the time the forward-looking statements were made. These forward-looking statements are subject to a number of risks and uncertainties, and our actual results may differ materially from those projected. Please refer to FANDOM SPORTS' annual and quarterly reports filed on SEDAR for a full discussion of those risks and uncertainties we view as most important. Forward-looking statements are not, and should not be relied upon as, a guarantee of future performance or results, nor will they necessarily prove to be accurate indications of the times at or by which any such performance or results will be achieved. As a result, actual outcomes and results may differ materially from those expressed in forward-looking statements. We undertake no obligation to update or revise forward-looking statements.*

SOURCE: FANDOM SPORTS

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