



FANDOM SPORTS MEDIA CORP.
MANAGEMENT'S DISCUSSION AND ANALYSIS
NINE MONTHS ENDED OCTOBER 31, 2020



The following management discussion and analysis (“MD&A”) of the financial position and results of operations for FANDOM SPORTS Media Corp. (the “Company” or “FANDOM SPORTS”) should be read in conjunction with the unaudited consolidated financial statements and notes thereto for the nine months ended October 31, 2020. Except as otherwise disclosed, all dollar figures included therein and in the following management discussion and analysis are quoted in Canadian Dollars

For the purposes of preparing this MD&A, management, in conjunction with the Board of Directors (the “Board”), considers the materiality of information. Information is considered material if: (i) such information results in, or would reasonably be expected to result in, a significant change in the market price or value of the Company common shares; (ii) there is a substantial likelihood that a reasonable investor would consider it important in making an investment decision; or (iii) it would significantly alter the total mix of information available to investors. Management, in conjunction with the Board, evaluates materiality with reference to all relevant circumstances, including potential market sensitivity.

Forward-Looking Statements

All statements made in this MD&A, other than statements of historical fact, are forward-looking statements. The Company’s actual results may differ significantly from those anticipated in the forward-looking statements and readers are cautioned not to place undue reliance on these forward-looking statements. Except as required by law, the Company undertakes no obligation to release the results of any revisions to forward-looking statements that may be made to reflect events or circumstances after the date of this MD&A or to reflect the occurrence of unanticipated events. Forward-looking statements include, but are not limited to, statements with respect to future price levels, success of technology development, success of marketing and product adoption, development time-lines, currency fluctuations, requirements for additional capital, unanticipated expenses, trademark or patent disputes or claims, limitations on insurance coverage and the timing and possible outcome of pending litigation.

In certain cases, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to the integration of acquisitions; future price levels; accidents, labor disputes and other risks of the technology industry; delays in obtaining approvals or financing.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.



1.1 Date of Report: December 30, 2020

1.2 Overall Performance

Description of the Business

FANDOM SPORTS is a publicly listed company incorporated in Canada on May 12, 2006 under the British Columbia Corporations Act. The Company is listed on the Canadian Securities Exchange under the trading symbol “FDM” and on the OTCBQ under the trading symbol “FDMSF”.

FANDOM SPORTS is a an Esports entertainment company that aggregates, curates and produces unique data driven fan-focused content. “FANDOM SPORTS exists to allow sports fans to unleash their primal sports passions; to express their adoration for their favorite games and team, as well as their deep scorn for their opponents. We facilitate challenging the world and your friends to predictions and engaging with content, while rewarding die-hard fans for their vehemence. Together we celebrate the victories of champions and share the scorn of the losses of your rivals; always delivering and creating the most provocative and entertaining Esports content.”

The Company’s ability to continue as a going concern, to fund its technology developments and acquisitions and to ensure adequate working capital is dependent upon achieving profitable operations or upon obtaining sufficient additional financing. These factors may cast significant doubt on the Company’s ability to continue as a going concern. See section 1.6 below.

The address of the Company’s head office and principal place of business Suite 830 – 1100 Melville Street, Vancouver BC V6E 3A4 and the registered and records office is located at 2200 - 885 West Georgia Street, suite #900, Vancouver, B.C., Canada, V6C 3E8.

Further information about the Company and its operations is available on FANDOM SPORTS website at fandomesports.com or on SEDAR at www.sedar.com.

Principle Products

FANDOM SPORTS Technology

Fandom Esports is a module-based architecture using a proprietary technology platform. According to the target users and/or market requirements the platform is able to generate a customizable mobile enabled application. Since the platform consists of multiple modules, it is capable to include only the particular functionalities required by a very specific target audience, such as different authentication partners, different payment gateways, games, news feeds, etc. Even more, the platform is able to spin off the custom applications for specific events, competition organizers, channel partners, etc. The customer’s privacy and security is a paramount concern of our operations, therefore the Fandom Platform exists in our proprietary private cloud. The cloud nodes are located in the strategic locations throughout the world while maintaining the full near real-time synchronization and the implementation of the “any cast” technology automatically routes users to the node closest to their location. The deep integration with the DataBioniX™ platform allows for real-time data organization and extraction of the meaningful insights, including but not limited to, in-games statistics, teams related forecasts, gamers past and predicted performances, etc. In essence, DataBioniX™ platform will allow for a 360o view of any aspect of the injected data.



Fandom Esports Platform

The Company's Fandom Esports Platform is the ultimate mobile friendly application for unfiltered raw Esports predictions and data interactions. We allow passionate Esports fans to unleash their primal Esports passions, make predictions and earn rewards. Together we celebrate the victories of champions and scorn the losses of your rivals; always delivering and creating the most provocative and entertaining sports content. Fandom Sports is a web applications which instantly operates on an Android and iOS mobile device targeting "Superfans" who aspire to show the world they know Esports better than the experts and their friends - giving them a chance to Play, Predict, and Get Rewarded.

Esports fan engagement and associated betting segments will provide guidance and direction in the buildout of a unique fan offering that blends Esports predictions through social interaction with fantasy Esports wagering. The Company continues to explore methods to monetize global Esports debates as well as potential fantasy gaming and Esports betting with a partnership-based business model.

The Company has confirmed that its Fandom Esports network is active in our proprietary private cloud and will provide multilingual support. Quickly achieving these milestones provides a foundation for the Company's strategy of both a localized and global launch of Fandom's regulated betting and unregulated prediction business models.

1.3 Selected Annual Information (in Canadian dollars)

N/A – annual requirement

1.4 Results of Operations

Revenue:

The Company is in the development stage and does not generate revenues. To date the Company has not earned any significant revenues.

For the Nine months ended October 31, 2020:

General and Administrative Expenses:

General and Administrative expenses increased by \$936,362 to \$1,841,473 during the nine months ended October 31, 2020 (2019: \$905,111). During the nine months ended October 31, 2020, the Company restructured and refinanced with its strategic focus on Esports. Significant expenses incurred during the nine months ended October 31, 2020 compared to 2019:

- Consulting and management fees decreased \$3,290 to \$362,811 (2019: \$366,101) due to a management change within the Company and e-sports focused consultants.
- Development costs increased to \$115,437 (2019: \$Nil) as the Company completed a switch to esports and modified the platform accordingly.
- Legal and audit decreased \$122,890 to \$66,818 (2019: \$189,708). The Company's legal costs during the current period were associated with its restructuring in the first quarter, incorporation costs for new



subsidiaries, licensing costs, and the Company's accounting costs were two quarterly accruals for its audit.

- Marketing and promotion increased by \$162,431 to \$290,206 (2019: \$127,775) as a result of development and launch of marketing programs targeting esports enthusiasts.
- The Company recognized \$945,650 in stock-based compensation during the nine months ended October 31, 2020 (2019: \$69,178). The primary driver in 2020 was the fair value of warrants issued in association with the settlement of debt and the fair value of stock options granted during the period.
- Travel decreased by \$56,759 to \$2,316 (2019: \$59,075).

For the three months ending October 31, 2020

General and Administrative expenses increased by \$218,690 to \$335,553 (2019: \$116,863). Key drivers of the difference are as follows:

- Consulting and management fees increased by \$31,807 to \$120,904 (2019: \$89,097) as described above.
- Development costs rose to \$71,723 (2019: Nil) as described above.
- Marketing and promotion increased by \$106,696 to \$90,386 (2019: \$(21,855)) as described above.

There are no trends, commitments, events or uncertainties presently known to management that are reasonably expected to have a material effect on the Company's business, financial condition or results of operation other than uncertainty as to the speculative nature of the business, the uncertainty of social media and marketing trends, and the uncertainty of fundraising activities.

1.5 Summary of Quarterly Results

Three months ended	Total revenues	Net loss (\$)	Loss per share (\$)
October 31, 2020	Nil	335,553	0.01
July 31, 2020	Nil	1,053,475	0.03
April 30, 2020	Nil	452,446	0.03
January 31, 2020	Nil	535,667	0.04
October 31, 2019	Nil	336,697	0.02
July 31, 2019	Nil	530,912	0.04
April 30, 2019	Nil	798,917	0.06
January 31, 2019	Nil	2,309,508	0.17

During Q3 and Q2 of fiscal 2021, the Company continued with its strategic focus on Esports and Esports wagering as it obtained wagering licences, developed the online platform and created strategic partnerships in the Esports space. During Q1 of fiscal 2021, the Company restructured to align with its strategic focus on Esports.

During the fiscal year ended January 31, 2020, the Company developed the Fandom Esports Platform and built a Blockchain protocol-based entertainment platform solution for commercial development. Major fluctuations are due to key short-term strategic consultants, development and technology implementation and associated programs. The major fluctuation in the quarter ended January 31, 2019 is the allocation of intangibles to platform development costs.



1.6 Liquidity

At October 31, 2020, the Company had working capital of \$53,060 compared to a working capital deficit of \$243,856 as at January 31, 2020. Working capital at October 31, 2020 consisted of: cash \$130,250 (January 31, 2020: \$540), taxes recoverable \$21,914 (January 31, 2020: \$7,578), prepaid expenses \$33,521 (January 31, 2020: \$8,080) accounts payable and accrued liabilities \$132,625 (January 31, 2020: \$260,054).

The Company has financed its operations to date primarily through the issuance of common shares and debt. At October 31, 2020, the Company did have sufficient working capital for its short-term corporate obligations but generation of additional capital will be required for future operations until further funding or sufficient revenue can be generated from the Company's FD Technology and mobile applications. As the Company cannot predict the time at which revenue will exceed expenses, the Company continues to seek capital through various means including the issuance of equity and/or debt. (See Note 1 of the financial statements for the nine months ended October 31, 2020).

In management's view, given the nature of the Company's operations, which consist of the development of the FD Technology and the mobile applications, the most relevant financial information relates primarily to current liquidity, solvency and planned development expenditures. The Company's financial success will be dependent upon the extent to which it can complete equity financing which may take longer than expected and the amount of future revenue, if any, is difficult to determine. The value of the core products is largely dependent upon many factors beyond the Company's control, including live sports and esports entertainment and media trends and marketing trends and investors' appetite for investments into small cap companies.

1.7 Capital Resources

As at October 31, 2020, the Company had cash and cash equivalents of \$130,250 (January 31, 2020 \$540) to settle liabilities of \$132,625 (January 31, 2020 \$260,054). The Company expects to fund its liabilities, development, and operational activities over the next fiscal year with cash received from the issuance of equity securities, primarily through private placements, or from cash received from the exercise of warrants or stock options.

1.8 Off Balance Sheet Arrangements

At October 31, 2020, the Company had no material off-balance sheet arrangements such as guarantee contracts, contingent interest in assets transferred to an entity, derivative instruments obligations or any obligations that trigger financing, liquidity, market or credit risk to the Company.

1.9 Related party transactions

Related parties include the Board of Directors, officers and enterprises that are controlled by these individuals. Remuneration of key management of the Company was as follows.



Year ended:	October 31, 2020	October 31, 2019
David Vinokurov ⁽ⁱ⁾	\$ 60,000	\$ -
Philip Chen ⁽ⁱⁱ⁾	30,000	-
Penilla Klomp	8,750	-
Henri Holm ⁽ⁱⁱⁱ⁾	43,200	93,600
Jonna Birgans ^(iv)	-	88,170
Christopher Hollinger ^(v)	-	16,016
Marelli Support Services Inc. ^(vi)	-	11,119
	\$ 141,950	\$ 208,905

- (i) On May 5, 2020, the Company entered into an agreement with Mr. Vinokurov's firm Sniper Capital Corporation whereby the Company shall pay Sniper Capital \$10,000 per month in exchange for management and consulting services to the Company. The agreement may be terminated by the Company by providing three months written notice (after May 5, 2021 by providing four months written notice) or by Sniper by providing one month's written notice.
- (ii) The Company entered into an agreement with Philip Chen whereby the Company shall pay Mr. Chen \$5,000 per month in exchange for the services of the Company's Chairman of the Board. The agreement may be terminated by the Company by providing three months written notice, or by Mr. Chen by providing three months written notice.
- (iii) On July 11, 2017, the Company and Mr. Holm entered into an Executive Agreement for Mr. Holm's services in the capacity of President and Chief Executive Officer at a monthly rate of \$12,000 which increased to \$14,400 per month as of August 1st, 2018. Termination of Mr. Holm's contract would require six-month's notice by the Company or three-month's notice by Mr. Holm, and termination pay will be no less than \$72,000. As at April 30, 2020, the CEO's consultancy agreement has been terminated. A total of \$86,400 was settled for debt on April 20, 2020 and the remaining fees outstanding to Mr. Holm (\$41,233) were paid during the period.
- (iv) The Company entered into an agreement with Jonna Birgans for the services of the Company's Chief Content Officer (CCO) and President. Ms. Birgans was paid USD\$7,500 monthly for her services which increased to USD\$10,000 per month as of August 1st, 2018. Termination of Ms. Birgans' contract would require six-month's notice by the Company or three-month's notice by Ms. Birgans, and termination pay will be no less than USD\$45,000. This contract was terminated during the year ended January 31, 2020. The Company settled the outstanding debt owed to Ms. Birgans on April 20, 2020.
- (v) The Company entered into an agreement with Christopher Hollinger to serve as the Company's Chief Financial Officer. The Company engaged Mr. Hollinger's firm, Blackwell Hollinger LLC, based in New York City, for an initial term of six months, renewable by mutual consent for CFO and related advisory services. Pursuant to the engagement agreement, the Company has also granted Blackwell Hollinger LLC 400,000 incentive share purchase options exercisable at \$0.10 per share. Share based compensation of \$19,764 was expensed during the six months ended July 31, 2019 in relation to these stock options. Mr. Hollinger resigned on June 10, 2019.



- (vi) On July 24, 2019 the Company entered into an agreement with Marrelli Support Services Inc. to engage Victor Hugo to serve as the Company's CFO. Marrelli discontinued services in 2019.

During the nine months ended October 31, 2020, the Company incurred share-based compensation costs (from the grant of stock option) totalling \$266,038 (2019: \$34,941) to key management of the Company.

1.10 Third Quarter

The third quarter was driven by the Company's Esports focus.

Third Quarter Highlights

On August 4, 2020, the Company announced that it has entered into a letter of intent (LOI) with Intellect Dynamics, an award-winning Canadian firm specializing in the development of technology solutions and services focusing on real-time analytics, artificial intelligence, business process automation and decision support.

- On August 10, 2020 the Company announced that it has received its Curacao Internet gaming licence for the right of use offshore games of chance and wagering.
- On August 18, 2020, the Company announced that it has retained advisors Christian Gravel as chief strategy officer and Stan Yazhensky as chief technology officer. The Company granted each advisor 100,000 incentive stock options at an exercise price of \$0.24 for a period of 5 years vesting immediately.
- On October 5, 2020, the Company announced that it has commenced requested upgrades to the Fandom e-sports platform based on feedback from potential partners and superusers garnered during the private beta launch.
- On October 29, 2020, the Company announced that it has completed formation of its foreign subsidiary, Bridarias Ltd. Bridarias is a Cyprus-domiciled corporation which is the first corporate entity that will be arranging the banking and payment processing relationships required to support Fandom's launch of a global e-sports wagering platform. As previously reported on Oct. 5, 2020, the company continues to execute on the corporate governance initiatives to support the rollout of the wagering platform. Fandom's wagering platform will launch independently and in advance of the company's all-ages prediction platform.

Fandom Sports currently has a Curacao Internet gaming licence for the right of use for offshore games of chance and wagering. Under the terms of the licence, Fandom is able to market, promote and offer its games of chance to all jurisdictions other than those explicitly forbidden under the terms of its licence, namely: United States, United Kingdom, France, Spain, Australia, Netherlands and certain other Dutch affiliated jurisdictions.

1.11 Proposed Transactions

There are no proposed transactions that will materially affect the performance of the Company.



1.12 Critical Accounting Estimates

The preparation of financial statements in accordance with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

1.13 Adoption of New Accounting Policies

Other than those disclosed in the financial statements for the nine months ended October 31, 2020, the Company has not adopted any new accounting policies.

New standards not yet adopted

Certain new standards, interpretations and amendments to existing standards have been issued by the IASB or the International Financial Reporting Interpretations Committee (“IFRIC”) but are not yet effective (as at October 31, 2020) and, accordingly, have not been applied in preparing these financial statements. The Company has not yet assessed the potential impact of these standards on its financial reporting.

1.14 Financial Instruments and Other Risks

Financial Instruments

As at October 31, 2020, the Company's financial instruments consist of cash which is carried at fair value and receivable, and accounts payable which approximate fair value because of the short term nature of these instruments.

Fair Value

The Company classifies its fair value measurements in accordance with an established hierarchy that prioritizes the inputs in valuation techniques used to measure fair value as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities

Level 2 Inputs other than quoted prices that are observable for the assets or liabilities either directly or indirectly, and

Level 3 Inputs that are not based on observable market data

Cash is carried at fair value using a Level 1 fair value measurement. The carrying value of receivables and accounts payable approximate their fair value because of the short-term nature of these instruments.

Risks

Credit Risk

Financial instruments that potentially subject the Company to credit risk consist of cash and cash equivalents and amounts receivable. Cash deposits and term deposits are maintained with a financial



institution of reputable credit and are redeemable on demand. Amounts receivable consists primarily of GST returns due from Revenue Canada. The Company's opinion is that credit risk is minimal.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. Readers' attention is drawn to Note 1 of the financial statements regarding going concern issue of the Company and section 1.6 of this MD&A.

Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, marketing prices and/or stock market movements (price risk). Interest rate risk Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Cash and cash equivalents bear interest at market rates. Other current financial assets and liabilities are not exposed to interest rate risk because of their short-term nature or being non-interest bearing.

Foreign currency risk

Foreign currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The foreign currency risk for the Company is low.

Other Risks

Fandom's limited operating history

The Company has no operating history, and no history of earnings or profits. It currently has no customers or means of cash flow from operations. As such, the Company's business and prospects must be considered in light of the risks, expenses and difficulties frequently encountered by companies in the early stage of development. As the Company is in an early stage and is only introducing its service to the public, it is very difficult to evaluate the viability of the Company's business. The Company has no experience in addressing the risks, expenses and difficulties frequently encountered by companies in their early stage of development, particularly companies in new and rapidly evolving markets such as the Company's target markets. There can be no assurance that the Company will be successful in addressing these risks and the failure to do so in any one area could have a material adverse effect on the Company's business, prospects, financial condition and results of operations. There is no assurance that the Company's business will be a success.

Financing

In the short term, the continued operation of the Company will be dependent upon its ability to procure additional financing. The Company must obtain such financing through a combination of equity and debt financing and there can be no assurance that the Company can raise the required capital it needs to build and expand the Company's business. Without this additional financing, the Company may be unable to advance the Company's business model, and the Company will likely fail. There can be no certainty that the Company can obtain these funds, in which case any investment in the Company may be lost. The raising of equity funding will also result in dilution of the equity position held by the Company's shareholders.



Operational Risks

The Company will be affected by a number of operational risks against which it may not be adequately insured or for which insurance is not available, including: catastrophic accidents; fires; changes in the regulatory environment; impact of non-compliance with laws and regulations; labor disputes; natural phenomena such as inclement weather conditions, floods, earthquakes and ground movements. There is no assurance that the foregoing risks and hazards will not result in damage to, or destruction of, the Company's premises, personal injury or death, environmental damage, resulting in adverse impacts on the Company's operations, costs, monetary losses, potential legal liability and future cash flows, earnings and financial condition. Also, the Company may be subject to or affected by liability or sustain loss for certain risks and hazards against which it cannot insure or which it may elect not to insure because of the cost. This lack of insurance coverage could have an adverse impact on the Company's future cash flows, earnings, results of operations and financial condition.

Unforeseen Competition

There can be no assurance that significant competition will not enter the market and offer any number of similar services to those provided by the Company. Such competition could have a significant adverse effect on the growth potential of the Company's business by effectively dividing the existing market for such products and services.

Trends

The Company's success depends on the continuation of sports entertainment and media consumption popularity on mobile devices and the ability of products to add new users, sell brand sponsorship and generate revenue. Future revenues will be largely dependent on the company's ability to generate revenue from third parties advertising within the Company's products. Changes in media trends which affect user adoption and marketing habits may significantly affect the Company's ability to collect revenue in the future. If third party marketers decide that the Company's products are experimental or unproven, or if third party policies limit our ability to deliver or target advertising on mobile devices, or if adverse legal developments arise relating to advertising, including legislative and regulatory developments and developments in litigation, or if our products are unable to sustain or increase the value of our ads or marketers' ability to analyze and measure the value of our ads, or if trends for advertising on mobile devices or on personal computers changes, our advertising revenue could be adversely affected.

Dependence on Personnel

The Company's future success depends substantially on the continued services of its executive officers and its key development personnel. If one or more of its executive officers or key development personnel were unable to or unwilling to continue in their present positions, the Company might not be able to replace them easily or at all. In addition, if any of its executive officers or key employees joins a competitor or forms a competing company, the Company may lose know-how, key professionals and staff members.

Management of Growth

The Company may experience a period of significant growth that will place a strain upon its management systems and resources. Its future will depend in part on the ability of its officers and other key employees to implement and improve financial and management controls, reporting systems and procedures on a timely basis and to expand, train motivate and manage the workforce. The Company's current and planned personnel, systems, procedures, and controls may be inadequate to support its future operations.



Data Security Risks

The Company will utilize servers with significant amounts of data stored thereon. Should the Company be responsible for the loss of any or all of the data stored by it, the liability could materially undermine the financial stability of the Company. Also, much of the data stored at the Company's premises or within the aforementioned servers will be confidential. Anyone who is able to circumvent the Company's security measures could misappropriate proprietary information or cause interruptions in its operations.

Trading of the Company's Shares

There can be no assurance of the future price of the Company shares. Further, there can be no assurance that there will be sufficient liquidity so as to permit investors to buy or sell the Company's shares at any time, in quantities desired. As noted above, the Company's continued operation will be dependent upon its ability to procure additional financing.

Dividends

The Company has not paid dividends to shareholders in the past and does not anticipate paying dividends in the foreseeable future. The Company expects to retain its earnings to finance growth, and where appropriate, to pay down debt.

Officer and Director Conflicts

Because directors and officers of the Company and/or the Company's subsidiary are or may become directors or officers of other reporting companies or have significant shareholdings in other technology companies, the directors and officers of the Company may have a conflict of interest in conducting their duties. There can be no assurance such conflicts of interests will be resolved to the benefit of the Company.

1.15 Other MD&A Requirements

Share capital

Issued

The company has 32,816,553 shares issued and outstanding as at October 31, 2020 and 47,893,617 as at the date of this report.

Share Purchase Options

The Company has 4,504,833 stock options outstanding at October 31, 2020 and 4,654,833 as at the date of this report.

Warrants

The Company had 8,339,392 share purchase warrants outstanding at October 31, 2020 and 8,339,392 as at the date of this report.



1.16 Subsequent events

- On November 9, 2020, the Company announced that it will be adding crypto-enabled payment processing methods to the Fandom e-sports wagering platform.
- On November 12, 2020, the Company announced that it has opened a Shanghai, China office to support the entrance of Fandom's all-ages prediction enabled platform to the local Chinese market.
- On November 17, 2020, the Company announced that it has commenced open-sourced integrations with the WeChat platform to facilitate the Company's foray into China for its all-ages e-sports prediction platform and that Director Jonson Sun has resigned from the board of directors.
- On November 19, 2020, the Company announced that it has entered into a letter of intent for its first affiliate partnership for its regulated wagering platform. Fandom's peer-to-peer wagering platform is being built upon proprietary data feeds from leading e-sports game publishers.
- On December 10, 2020, the Company announced that it has begun development of application programming interfaces (APIs) for in-game data from Valorant.
- On December 18, 2020, the Company announced that it has closed its private placement financing, raising total gross proceeds of \$780,724. The Company issued a total of 13,012,064 units at a price of six cents per unit. Each unit consists of one common share and common share purchase warrant, where each warrant entitles the holder to purchase one additional common share of the company at a price of 10 cents per common share on or before Dec. 18, 2022.
- On December 23, 2020, the Company announced that it has entered into its first mutual affiliate agreement (MAA) partnership for its regulated wagering platform. Fandom's peer-to-peer wagering platform is being built upon proprietary data feeds from leading e-sports game publishers.