



Fandom Sports Media Corp.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

THREE AND NINE MONTHS ENDED OCTOBER 31, 2020

(unaudited)

(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the unaudited condensed consolidated interim financial statements, they must be accompanied by a notice indicating that the unaudited condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by management and approved by the Audit Committee and Board of Directors of the Company. They include appropriate accounting principles, judgment and estimates in accordance with IFRS for unaudited condensed consolidated interim financial statements

The Company's independent auditors have not performed a review of these unaudited condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of unaudited condensed interim financial statements by an entity's auditors.

Fandom Sports Media Corp.
Consolidated Statements of Financial Position
(Expressed in Canadian dollars) (unaudited)

As at	Notes	October 31, 2020	January 31, 2020
ASSETS			
Current assets			
Cash and equivalents		\$ 130,250	\$ 540
Commodity tax recoverable	3	21,914	7,578
Prepaid expenses		33,521	8,080
		185,685	16,198
Non-current assets			
Equipment	4	-	-
TOTAL ASSETS		\$ 185,685	\$ 16,198
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities	6,9	132,625	260,054
		132,625	260,054
EQUITY (DEFICIT)			
Share capital	7	\$ 13,311,881	\$ 12,124,443
Share-based payment reserve	8	3,333,183	2,382,233
Deficit		(16,592,005)	(14,750,532)
TOTAL EQUITY (DEFICIT)		53,059	(243,856)
TOTAL LIABILITIES AND EQUITY (DEFICIT)		\$ 185,685	\$ 16,198

Nature and continuance of operations and going concern (Note 1)
Events after the reporting period (Note 12)

Approved and authorized by the Board on December 30, 2020

Director "Scott Keeney" Director "Tristan Brett"

Fandom Sports Media Corp.
Consolidated Statements of Loss and Comprehensive Loss
(Expressed in Canadian dollars) (unaudited)

	Notes	Three months ended Oct 31, 2020	Three months ended Oct 31, 2019	Nine months ended Oct 31,2020	Nine months ended Oct 31,2019
Expenses					
Amortization	4	\$ -	\$ (580)	\$ -	\$ 1,854
Consulting and management fees	9	120,904	89,097	362,811	366,101
Development costs		71,723	-	115,437	-
Interest, bank charges, forex		2,764	(10,311)	5,518	5,549
Legal and audit		31,997	32,640	66,818	189,708
Marketing and promotion		90,386	(16,310)	290,206	127,775
Office and general		6,280	28,135	10,709	51,261
Share-based compensation	8,9	-	8,778	945,650	69,178
Transfer agent and filing fees		11,498	10,964	42,007	34,611
Travel		-	(25,550)	2,316	59,075
Loss and comprehensive loss for the period		\$(335,553)	\$ (116,863)	\$(1,841,473)	\$ (905,111)
Loss per share – basic and diluted		\$ (0.01)	\$ (0.01)	\$ (0.07)	\$ (0.06)
Weighted number of common shares outstanding		7	14,837,973	27,335,556	14,843,615

See accompanying notes to the condensed consolidated financial statements

Fandom Sports Media Corp.
Consolidated Statements of Changes in Equity (Deficit)
(Expressed in Canadian dollars) (unaudited)

	SHARE CAPITAL						Total
	Notes	Number of shares	Amount	Shares to be issued	Share-based payment reserve	Deficit	
Balance at January 31, 2019		14,204,334	\$ 11,322,443	\$ -	\$ 2,152,693	\$ (12,548,339)	\$ 926,797
Shares issued for private placements	7	513,400	308,040	-	-	-	308,040
Shares issued for Exercise of warrants	7	250,000	250,000	-	-	-	250,000
Share subscriptions received		-	(69,097)	100,044	-	-	30,947
Stock based compensation		-	-	-	64,823	-	64,823
Net and comprehensive loss		-	-	-	-	(905,111)	(905,111)
Balance at October 31, 2019		14,967,734	\$ 11,811,386	\$ 100,044	\$ 2,217,516	\$ (13,453,450)	\$ 675,496
Balance at January 31, 2020		16,167,734	\$ 12,124,443	\$ -	\$ 2,382,233	\$ (14,750,532)	\$ (243,856)
Shares issued for private placements	7	16,448,818	1,173,438	-	5,300	-	1,178,738
Shares issued for exercise of warrants	7	200,000	14,000	-	-	-	14,000
Consolidation adjustment	7	1	-	-	-	-	-
Stock based compensation		-	-	-	945,650	-	945,650
Net and comprehensive loss		-	-	-	-	(1,841,473)	(1,841,473)
Balance at October 31, 2020		32,816,553	\$ 13,311,881	\$ -	\$ 3,333,183	\$ (16,592,005)	\$ 53,059

See accompanying notes to the condensed consolidated financial statements

Fandom Sports Media Corp.
Consolidated Statements of Cash Flows
(Expressed in Canadian dollars) (unaudited)

	Nine months ended October 31, 2020	Nine months ended October 31, 2019
Operating activities		
Loss for the period	\$ (1,841,473)	\$ (905,111)
Adjustments for non-cash items:		
Amortization	-	1,854
Stock-based compensation	945,650	69,178
Platform development costs paid with shares	-	-
Bonus payment	-	-
Settlement of debt for common shares	252,790	-
Changes in non-cash working capital items:		
Commodity tax recoverable	(14,336)	49
Prepaid expenses	(25,441)	100,533
Accounts payables and accrued liabilities	(127,429)	(157,325)
Net cash used in operating activities	(810,238)	(890,822)
Investing activities		
Application development costs	-	(761,415)
Net cash flows used in investing activities	-	(761,415)
Financing activities		
Proceeds on issuances of common shares	939,949	488,943
Subscriptions received	-	100,044
Net cash flows from financing activities	939,949	588,987
Increase (decrease) in cash and cash equivalents	129,710	(1,063,251)
Cash and cash equivalents, beginning	540	1,080,993
Cash and cash equivalents, ending	\$ 130,250	\$ 17,742
Non-cash transactions:		
Common shares issued for services and accounts payable	\$ 252,790	\$ 250,000

1. Nature and continuance of operations and going concern

Fandom Sports Media Corp. (the "Company") is a publicly listed company incorporated in Canada under the British Columbia Corporations Act on May 12, 2006.

The Company's primary business is the development and monetization of the Company's all ages prediction and wagering Esports Entertainment Platform. for engaging fans on mobile applications.

The Company's registered and records office is located at 2200 HSBC Building, 885 West Georgia Street, Vancouver, B.C., Canada, V6C 3E8. The Company's head office is located at Suite 830 – 1100 Melville Street, Vancouver BC V6E 3A4.

These condensed consolidated financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of business. As at October 31, 2020, the Company had accumulated losses totaling \$16,592,005 (January 31, 2020 - \$14,750,532) and was not able to finance day to day activities through operations. The Company's continuation as a going concern is dependent upon the successful results from the development and monetization of the Company's Entertainment Platform for sports and esports superfan engagement and the related mobile applications and its ability to attain profitable licensing and advertising-based operations and generate funds from and/or raise equity capital or borrowings sufficient to meet current and future obligations, all of which are uncertain. These factors indicate the existence of material uncertainties that may cast significant doubt about the ability of the Company to continue as a going concern. Management intends to finance operating costs over the next twelve months with loans from related parties, exercise of stock options, exercise of warrants, and/or from funds generated from private placements.

2. Statement of compliance and basis of presentation

The financial statements of the Company for the nine months ended October 31, 2020 were authorized for issue by the Board of Directors ("Board") on December 30, 2020.

Statement of compliance with International Financial Reporting Standards

These financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting, and International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and Interpretations of the Financial Reporting Interpretations Committee ("IFRIC"). Accordingly, certain information and footnote disclosure normally included in annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS") have been omitted or condensed, and therefore these financial statements should be read in conjunction with the Company's January 31, 2020 audited annual consolidated financial statements and the notes to such financial statements.

Basis of Presentation

These consolidated financial statements have been prepared on the historical cost basis, except for certain financial instruments, which are measured at fair value. The presentation and functional currency is the Canadian dollar unless otherwise noted.

Consolidation

The consolidated financial statements include the accounts of the Company and its wholly owned subsidiaries, as follows:

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	Jurisdiction of Incorporation	Percentage owned	
		October 31, 2020	January 31, 2020
Bridarias Limited	Cyprus	100%	-
Fandom Esports Curacao NV	Curacao	100%	-
Fandom Sports OY	Finland	100%	100%

Inter-company transactions and balances are eliminated upon consolidation.

Significant accounting policies

These unaudited condensed consolidated interim financial statements follow the same accounting policies and methods of application as the annual audited financial statements for the period ended January 31, 2020.

3. Commodity tax Recoverable

	October 31, 2020	January 31, 2020
Commodity tax Recoverable	\$ 21,914	\$ 7,578

4. Equipment

	Computer equipment
Cost:	
At January 31, 2019	21,988
Additions	-
Impairment	(3,983)
At January 31, 2020 and October 31, 2020	\$ 18,005
Accumulated amortization:	
At January 31, 2019	13,138
Charge for the year	4,867
At January 31, 2020 and October 31, 2020	\$ 18,005
Net book value:	
At January 31, 2018	\$ 8,850
At January 31, 2019, 2020 and October 31, 2020	\$ -

5. Intangible assets

	Total
Cost	
At January 31, 2018	\$ 249,810
Impairment	(85,501)
At January 31, 2019, 2020, and Oct 31, 2020	164,309

Accumulated Amortization

At January 31, 2018 and 2019	\$	164,309
At January 31, 2020 and Oct 31, 2020	\$	164,309

Net Book Value

At January 31, 2018 and 2019	\$	-
At January 31, 2020 and Oct 31, 2020	\$	-

During the year ended January 31, 2020, the Company incurred \$1,041,732 (2019 - \$1,359,351) in costs associated with the development of the Company's online platform. This included costs from the platform developer, costs related to securing the perpetual blockchain licence, and costs related to obtaining various trademarks for the Company. During the nine months ended October 31, 2020, the Company incurred \$115,437 in costs associated with the development of the Company's online platform.

6. Accounts payable and accrued liabilities

	October 31, 2020	January 31, 2020
Accounts payable (Note 10)	\$ 108,237	\$ 235,666
Accrued liabilities	24,388	24,388
	\$ 132,625	\$ 260,054

7. Share capital

Consolidation

On February 6, 2020, the Company consolidated its issued and outstanding share capital on the basis of one post consolidated common share for every ten pre consolidated common shares. No fractional shares were issued, as all fractional share were rounded to the nearest whole number. All share and per share amounts in these financial statements are presented on a post-consolidation basis.

Authorized share capital

Unlimited number of common shares without par value.

Issued share capital

Issued and outstanding on October 31, 2020: 32,816,553 (January 31, 2020: 16,167,734)

Changes in Share Capital

During the period ended October 31, 2020

On July 30, 2020, the Company closed a private placement financing, raising total gross proceeds of \$400,450. The Company allotted and issued 1,334,832 units at a price of \$0.30 per unit. Each unit comprises one common share and one transferable share purchase warrant that entitles the holder to purchase one additional common share for a period of five years at a price of \$0.50 per share. The warrants are subject to an accelerated expiry in circumstances where, at any time commencing four months from the date the warrants are issued, if, for the preceding five consecutive trading days, the daily volume-weighted average trading price of the company's shares is greater than 75 cents, in which case the Company may accelerate the expiry date of the warrants by giving notice to the holders thereof and in such case the warrants will expire on the 30th calendar day after the date of such notice. In addition, the Company has paid a cash

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finder's fee of \$4,000 and issued 32,160 broker warrants to arm's-length parties. Each broker warrant is exercisable into one common share for a period of up to two years at a price of \$0.30 per share.

On July 20, 2020, the Company settled \$30,000 in debt by issuing a total of 68,181 shares at a deemed value of \$0.44 per share.

On April 20, 2020, the Company closed its private placement financing, raising total gross proceeds of \$752,290. The Company issued a total of 10.59 million units at a price of \$0.05 per unit. Each unit consists of one common share and one-half of one common share purchase warrant, where each full warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.07 per common share on or before April 19, 2021. Gross proceeds of the offering included settling an aggregate of \$222,790 in outstanding debt with the issuance of 4,455,805 common shares and 1,364,000 warrants also exercisable at \$0.07 per common share on or before April 19, 2021.

The Company issued 200,000 common shares pursuant to the exercise of 200,000 warrants at \$0.07 per warrant share for proceeds of \$14,000.

During the period ended January 31, 2020:

On December 3, 2019, the Company issued 1,200,000 common shares, with a fair value of \$199,200, in connection with the purchase of a perpetual license for the Blaze protocol. The fair value of the license was included in the consolidated statements of loss and comprehensive loss within platform development costs (Note 7).

On August 23, 2019, the Company completed a private placement whereby it issued 513,400 units at \$0.60 per unit for total gross cash proceeds of \$308,040. Each unit consisted of one common share and one share purchase warrant where each share purchase warrant entitles the holder to receive one additional common share at a price of \$1.00 until August 23, 2021. No finders' fees were paid in connection with the private placement.

On April 18, 2019, the Company issued 250,000 common shares in connection with the exercise of 250,000 warrants at a price of \$1.00 per share pursuant to a contract with the Chief Executive Officer.

Stock options

During the period ended October 31, 2020

On July 30, 2020, the Company granted 449,833 stock options to directors, officers and consultants of the Company. The options are exercisable at \$0.35 per share for a period of 5 years. 100% of the options vest immediately

On July 23, 2020, the Company granted 200,000 stock options to consultants of the Company. The options are exercisable at \$0.37 per share for a period of 5 years. 100% of the options vest immediately

On June 17, 2020, the Company granted 450,000 stock options to a director of the Company. The options are exercisable at \$0.325 per share for a period of 5 years. 100% of the options vest immediately

On June 8, 2020, the Company granted 590,000 stock options to directors and consultants of the Company. The options are exercisable at \$0.325 per share for a period of 5 years. 100% of the options vest immediately

On June 4, 2020, the Company granted 200,000 stock options to a consultant of the Company. The options are exercisable at \$0.32 per share for a period of 5 years. 100% of the options vest immediately.

On May 19, 2020, the Company granted 200,000 stock options to a consultant of the Company. The options are exercisable at \$0.32 per share for a period of 5 years. 50% of the options vest immediately and 50% vest after six months.

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On May 12, 2020, the Company granted 200,000 stock options to a consultant of the Company. The options are exercisable at \$0.32 per share for a period of 5 years. 50% of the options vest immediately and 50% vest after six months.

On May 6, 2020, the Company granted 400,000 stock options to a director of the Company. The options are exercisable at \$0.32 per share for a period of 5 years. 50% of the options vest immediately and 50% vest after six months.

On May 2, 2020, the Company granted 800,000 stock options to a director and a consultant of the Company. The options are exercisable at \$0.32 per share for a period of 5 years. 50% of the options vest immediately and 50% vest after six months.

During the year ended January 31, 2020:

On August 24, 2019, the Company granted 500,000 to members of the board. The options are exercisable at \$0.50 per share for a period of 5 years and vest immediately.

On February 21, 2019, the Company granted 67,500 stock options to officers and consultants of the Company exercisable at \$1.00 per share for a period of 5 years and vest immediately.

During the year ended January 31, 2020, an aggregate of 450,000 (2019 – 323,750) stock options with an exercise were cancelled due to the termination of consulting contracts.

The continuity schedule of stock options is as follows:

	Number of stock options
Balance, January 31, 2019	116,8000
Granted	567,500
Cancelled	(450,000)
Balance, January 31, 2020	1,285,500
Granted	3,489,833
Cancelled	(270,500)
Balance, October 31, 2020	4,504,833

A summary of the Company's outstanding and exercisable stock options as at October 31, 2020 is as follows:

Weighted average exercise price	Remaining contractual life (years)	Number of options outstanding	Number of options exercisable	Expiry Dates
\$1.00	0.00	15,000	15,000	November 1, 2020
\$1.00	0.68	75,000	75,000	July 5, 2021
\$1.90	1.59	180,000	180,000	June 4, 2022
\$1.70	1.75	50,000	50,000	July 31, 2022
\$1.25	2.56	50,000	50,000	May 23, 2023
\$0.95	2.81	25,000	25,000	August 20, 2023
\$1.15	2.93	50,000	50,000	October 4, 2023
\$1.25	3.12	60,000	60,000	December 13, 2023
\$1.00	3.31	10,000	10,000	February 20, 2024
\$0.50	3.81	500,000	500,000	August 20, 2024
\$0.32	4.50	800,000	400,000	May 1, 2025
\$0.32	4.51	400,000	200,000	May 5, 2025
\$0.32	4.53	200,000	100,000	May 11, 2025
\$0.32	4.55	200,000	100,000	May 18, 2025
\$0.32	4.59	200,000	200,000	June 4, 2025

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Weighted average exercise price	Remaining contractual life (years)	Number of options outstanding	Number of options exercisable	Expiry Dates
\$0.325	4.61	590,000	590,000	June 8, 2025
\$0.325	4.63	450,000	450,000	June 17, 2025
\$0.37	4.73	200,000	200,000	July 23, 2025
\$0.35	4.75	449,833	449,833	July 30, 2025
\$0.48	4.20	4,504,833	3,704,833	

The Company recognized \$612,150 (2019: \$60,400) in share-based compensation for the period ended October 31, 2020.

The fair value of stock options granted was determined using the Black-Scholes Option Pricing Model using the following weighted average assumptions:

	Nine months ended October 31, 2020	Year ended January 31, 2020
Expected life of options	5 years	5 years
Annualized volatility	100%	175% - 183%
Risk-free interest rate	0.323% – 0.481%	1.18% – 1.80%
Dividend rate	0%	0%

Share purchase warrants

On July 30, 2020, the Company issued 1,334,832 warrants in connection with a private placement. Each warrant entitles the holder to purchase one common share for a period of five years at a price of \$0.50 per share. The warrants are subject to an accelerated expiry in circumstances where, at any time commencing four months from the date the warrants are issued, if, for the preceding five consecutive trading days, the daily volume-weighted average trading price of the company's shares is greater than \$0.75, in which case the Company may accelerate the expiry date of the warrants by giving notice to the holders thereof and in such case the warrants will expire on the 30th calendar day after the date of such notice. In addition, the Company issued 32,160 broker warrants (issued with a fair value of \$5,300) exercisable into one common share for a period of up to two years at a price of \$0.30 per share.

April 20, 2020 the Company issued 6,659,000 warrants in connection with the closing of a private placement. An aggregate of 6,659,000 warrants were issued including 1,364,000 warrants (the "Settlement Warrants") issued with the settlement of outstanding debt. Each warrant entitles the holder to purchase one common share at an exercise price of \$0.07 until April 29, 2021. In connection with the issuance of Settlement Warrants, the company recognized \$333,500 in share-based compensation using the Black-Scholes pricing model with the following assumptions: expected life 1 year, annualized volatility 100%, dividend rate 0.39%.

During the year ended January 31, 2020, an aggregate of 16,360,000 warrants with an exercise price range of \$1.00 - \$1.50 expired unexercised.

The continuity schedule of share purchase warrants is as follows:

	Number of share purchase warrants
Balance, January 31, 2019	4,307,447
Granted	513,400
Exercised	(250,000)
Expired	(1,636,000)
Balance, January 31, 2020	2,934,847

	Number of share purchase warrants
Granted	8,025,992
Exercised	(200,000)
Expired	(2,421,447)
Balance, October 31, 2020	8,339,392

As of October 31, 2020, the continuity schedule of warrants is as follows:

Weighted average exercise price	Remaining contractual life (years)	Number of warrants outstanding	Expiry Dates
\$1.00	0.81	513,400	August 23, 2021
\$0.07	0.47	6,459,000	April 20, 2021
\$0.50	4.75	1,334,832	July 30, 2025
\$0.50	1.75	32,160	July 30, 2022
\$0.18	1.18	8,339,392	

8. Share-based payment reserve

The share-based payment reserve records items recognized as share-based compensation expense and the fair value initially recorded for warrants and options issued until such time that the stock options or warrants are exercised, at which time the corresponding amount will be transferred to share capital.

9. Related party balances and transactions

Key management compensation

During the nine months ended October 31, 2020, the Company incurred \$141,950 (2019: \$208,905) in consulting fees to key management of the Company and incurred share-based compensation costs (from the grant of stock options) totaling \$266,038 (2019: \$34,941) to key management of the Company.

As at October 31, 2020, \$11,958 (January 31, 2020, \$160,667) was due to directors and senior management or companies controlled by directors and senior management and was included in accounts payable and accrued liabilities (Note 7).

10. Segmented information

Operating segments

The Company operates in four reportable operating segments: Canada, Curacao, Cyprus, and Finland. At October 31, 2020 and January 31, 2020, all assets are located in Canada.

11. Financial risk management and capital management

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgment, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

Cash is carried at fair value using a Level 1 fair value measurement. The carrying value of receivables and accounts payable approximate their fair value because of the short-term nature of these instruments.

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company manages credit risk in respect of cash by placing cash at major financial institutions. The Company considers credit risk related to cash as low risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when they come due. As at October 31, 2020, the Company had current liabilities of \$132,625 and current assets of \$185,685. To improve liquidity, the Company is continually investigating financing opportunities. As disclosed in Note 1, there can be no assurance these efforts will be successful in the future. All the Company's financial liabilities are subject to normal trade terms. Liquidity risk is assessed as high.

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, commodity prices, and interest rates will affect the Company's net earnings or the value of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable limits, while maximizing returns. Market risk is assessed low.

Foreign exchange risk

Foreign currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The foreign currency risk for the Company is low.

Capital management

The Company identifies capital as cash and items included in shareholders' equity. The Company raises capital through private and public share offerings and related party loans and advances. Capital is managed in a manner consistent with the risk criteria and policies provided by the board of directors and followed by management. All sources of financing and major expenditures are analyzed by management and approved by the board of directors. The Company's primary objectives when managing capital is to safeguard and maintain the Company's financial resources for continued operations and to fund expenditure programs to further advance its assets. The Company is meeting its objective of managing capital through detailed review and due diligence on all potential acquisitions, preparing short-term and long-term cash flow analysis to maintain sufficient resources. The Company is able to scale its expenditure programs and the use of capital to address market conditions by reducing expenditure and the scope of operations during periods of commodity pricing decline and economic downturn.

There were no changes in the Company's approach to capital management during the year ended January 31, 2019 or the nine months ended October 31, 2020, and the Company is not subject to any externally imposed capital requirements.

12. Events after the reporting period

On November 9, 2020, the Company announced that it will be adding crypto-enabled payment processing methods to the Fandom e-sports wagering platform.

On November 12, 2020, the Company announced that it has opened a Shanghai, China office to support the entrance of Fandom's all-ages prediction enabled platform to the local Chinese market.

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On November 17, 2020, the Company announced that it has commenced open-sourced integrations with the WeChat platform to facilitate the Company's foray into China for its all-ages e-sports prediction platform and that Director Jonson Sun has resigned from the board of directors.

On November 19, 2020, the Company announced that it has entered into a letter of intent for its first affiliate partnership for its regulated wagering platform. Fandom's peer-to-peer wagering platform is being built upon proprietary data feeds from leading e-sports game publishers.

On December 10, 2020, the Company announced that it has begun development of application programming interfaces (APIs) for in-game data from Valorant.

On December 18, 2020, the Company announced that it has closed its private placement financing, raising total gross proceeds of \$780,724. The Company issued a total of 13,012,064 units at a price of six cents per unit. Each unit consists of one common share and one common share purchase warrant, where each warrant entitles the holder to purchase one additional common share of the company at a price of 10 cents per common share on or before Dec. 18, 2022.

On December 23, 2020, the Company announced that it has entered into its first mutual affiliate agreement (MAA) partnership for its regulated wagering platform. Fandom's peer-to-peer wagering platform is being built upon proprietary data feeds from leading e-sports game publishers.