

# Fandom Opens Shanghai Office For Local Outreach

Vancouver, British Columbia--(Newsfile Corp. - November 12, 2020) - Fandom Sports Media Corp. (CSE: FDM) (OTCQB: FDMSF) (FSE: TQ43) ("Fandom" or the "Company"), is pleased to announce that it has opened a Shanghai, China office to support the entrance of Fandom's all ages prediction enabled platform to the local Chinese Market.

The office located at: 487 East Luochun Road, Shanghai China, will be used as a fulcrum for Fandom's executive team to recruit local staff and partners as well as supporting their initiatives in launching and scaling the Fandom prediction platform in China.

Initial efforts include but are not limited to:

1. Partnering with game publishers and streaming platforms to facilitate Fandom's play along Esports prediction business model
2. To determine local infrastructure requirements to support launch in domestic Chinese market
3. Introduction to local sponsors and advertisers
4. Determination of sponsorship opportunities for Fandom
5. Introductions of Fandom to local gaming events, gaming community members and influencers

Philip Chen, Chairman comments, "China is the world's largest Esports market and the future of competitive gaming by sheer virtue of user metrics. Many Chinese favor playing video games over traditional sports. 2020 has proven to be an accelerant for explosive Esports growth. Digital connectivity is stronger than ever and Esports in China will continue to lead the rest of the world."

PC and mobile games revenue in China hit \$33.1 billion in 2019, and it is expected to grow to \$46.7 billion by 2024, according to a new report on PC and mobile games by market researcher Niko Partners. The report adds, China had 685 million gamers in 2019, and that is expected to rise to 772 million in 2024. For 2024, about 637 million will be mobile gamers, and it's worth noting that PC gamers also play mobile games. Mobile games generated \$18.5 billion in revenues in 2019, up 18.2% from the previous year. Niko expects mobile games to grow to \$32.0 billion in revenues by 2024.

More technical and organizational updates will be forthcoming as they occur.

**"PLAY. PREDICT. GET REWARDED."**

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*The Company has no intention or obligation to update or revise any forward-looking statements due to*

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