

Fandom Advances Wagering Infrastructure

Vancouver, British Columbia--(Newsfile Corp. - October 29, 2020) - Fandom Sports Media Corp. (CSE: FDM) (OTCQB: FDMSF) (FSE: TQ43) ("Fandom" or "the Company"), is pleased to report that the Company has completed formation of its foreign subsidiary, Bridarias Limited.

Bridarias Limited is a Cyprus domiciled corporation which is the first corporate entity that will be arranging the banking and payment processing relationships required to support Fandom's launch of a global Esports wagering platform. As previously reported on October 5, 2020, the Company continues to execute on the corporate governance initiatives to support the rollout of the wagering platform. Fandom's wagering platform will launch independently and in advance of the Company's all-ages prediction platform.

Fandom Sports currently has a Curacao Internet Gaming License for the Right of Use for Offshore Games of Chance and Wagering. Under the terms of the license, Fandom is able to market, promote and offer their games of chance to all jurisdictions other than those explicitly forbidden under the terms of its license, namely: USA, UK, France, Spain, Australia, Netherlands and certain other Dutch affiliated jurisdictions.

Esports global gambling revenue is set to double to US\$14 billion in 2020, according to new research from global consumer surveyors 2CV and market analysts ProdegeMR.

David Vinokurov, CEO of Fandom, comments, "We continue to build out a proprietary Esports ecosystem that encompasses predictions in both an all ages based fun environment and a licensed and regulatory iGaming wagering model. The sector continues to transparently demonstrate explosive growth and it's our intention to capitalize on the entirety of the Esports fanbase."

"PLAY. PREDICT. GET REWARDED."

Fandom Sports Media is an Esports entertainment company that aggregates, curates and produces unique fan-focused content while transforming the way that Gamers interact with game data content for the all ages Esports and iGaming (Esports wagering) verticals.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information. This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond the Company's control. Some of these risks and uncertainties may be described in the Company's corporate filings (posted at www.sedar.com).

The Company has no intention or obligation to update or revise any forward-looking statements due to new information or events. This press release contains forward-looking statements about FANDOM SPORTS. Forward-looking statements may be identified by the use of words like "believe," "expect," "anticipate," "estimate," "plan," "consider," "project," and similar references to the future. Forward-looking statements reflect FANDOM SPORTS' good-faith evaluation of information available at the

time the forward-looking statements were made. These forward-looking statements are subject to a number of risks and uncertainties, and our actual results may differ materially from those projected. Please refer to FANDOM SPORTS' annual and quarterly reports filed on SEDAR for a full discussion of those risks and uncertainties we view as most important. Forward-looking statements are not, and should not be relied upon as, a guarantee of future performance or results, nor will they necessarily prove to be accurate indications of the times at or by which any such performance or results will be achieved. As a result, actual outcomes and results may differ materially from those expressed in forward-looking statements. We undertake no obligation to update or revise forward-looking statements.

SOURCE: FANDOM SPORTS



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