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FANDOM SPORTS Media Corp. Announces Esports Focused Non-Brokered Private Placement

CSE: FDM OTC: FDMSD

FRANKFURT: TQ43

Vancouver, British Columbia – February 20, 2020 – FANDOM SPORTS Media Corp. (CSE: FDM) (OTC: FDMSD) (FRANKFURT: TQ43) ("FANDOM SPORTS" or the "Company"), announces that the Company's board of directors has approved a private placement of up to 15 million units at five cents per unit for gross proceeds of up to \$750,000. Each unit will consist of one share and one half of one share purchase warrant where one full warrant shall entitle the holder to purchase one additional common share at an exercise price of \$0.07 per common share for a period of one year. Proceeds from this non-brokered private placement will be used for:

- Completion of the Esports Application released on Fandom Esports Platform,
- Recruitment of separate Esports focused talent to cover product, service and operations in Canada, and,
- General corporate purposes.

Between 2018 and 2019, the Company has invested four million and one hundred thousand Canadian dollars (\$4.1 million) into its intellectual property and technology development. This was accomplished through three separate financings:

- \$3,307,070 closed in January 2018 to build microservices platform and live sports application,
- \$308,040 closed in August 2019 for the platform's game engine, and,
- \$600,000 Blaze blockchain technology license and integration by the Platform 2.0 released on December 28, 2019.

The Company's technology has been licensed successfully for two non-competing use cases during 2020.

Fandom Esports App is first to market to monetize global esports' debates with a partnership-based business model with micro-payments. Our platform can process 50,000 Blockchain transactions per second for our players.

The Company's focus is Fandom Esports Platform 2.0 with Blaze blockchain protocol as the payment structure for micro transaction-based revenue opportunities for FANDOM SPORTS. Blaze means faster transactions, cheaper service deployment and better end-user experience.

As part of the private placement, the Company intends to settle outstanding debt to help preserve the Company's cash resources.

About FANDOM SPORTS:

"PLAY. PREDICT. GET REWARDED."

FANDOM SPORTS Media is an entertainment company that aggregates, curates and produces unique fan-focused content.

Fandom Esports Platform is all about micro-payments with Blaze blockchain technology that offers unbeatable speed and high industry adaptability. Because of its unparalleled speed and industry-defining structure. Using Blaze as a payment structure for Fandom Esports Platform will open up new micro transaction-based revenue opportunities for **FANDOM SPORTS**.

For additional Information:

Investor Relations

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DISCLAIMER:

The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information. This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond the Company's control. Some of these risks and uncertainties may be described in the Company's corporate filings (posted at www.sedar.com).

The Company has no intention or obligation to update or revise any forward-looking statements due to new information or events. This press release contains forward-looking statements about FANDOM SPORTS. Forward-looking statements may be identified by the use of words like "believe," "expect," "anticipate," "estimate," "plan," "consider," "project," and similar references to the future. Forward-looking statements reflect FANDOM SPORTS' good-faith evaluation of information available at the time the forward-looking statements were made. These forward-looking statements are subject to a number of risks and uncertainties, and our actual results may differ materially from those projected. Please refer to FANDOM SPORTS' annual and quarterly reports filed on SEDAR for a full discussion of those risks and uncertainties we view as most important. Forward-looking statements are not, and should not be relied upon as, a guarantee of future performance or results, nor will they necessarily prove to be accurate indications of the times at or by which any such performance or results will be achieved. As a result, actual outcomes and results may differ materially from those expressed in forward-looking statements. We undertake no obligation to update or revise forward-looking statements.

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