



Fandom Sports Media Corp. closes Private Placement for gross proceeds of \$228,500 and Announces Extension of Expiry Date of Warrants

January 27, 2017

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OTC: FDMSF
FRANKFURT: TQ42

Vancouver, British Columbia – January 27, 2017, FanDom Sports Media Corp. (CSE: FDM) (OTCQB: FDMSF) (FRANKFURT: TQ42) (“FanDom Sports” or the “Company”) is pleased to announce that it has raised gross proceeds of \$228,500 pursuant to the policies of the Canadian Securities Exchange (the “Exchange” or the “CSE”) and will issue 4,570,000 Units (the “Units”) at \$0.05 per Unit. Each Unit consists of one common share and one warrant. Each warrant is exercisable at \$0.10 per common share for two years from closing (the “Private Placement”). Two directors of the Company have subscribed for an aggregate of 530,000 Units for total proceeds of \$26,500. All common shares and warrants issued pursuant to the Private Placement may not be transferred until May 27, 2017.

Proceeds of the Private Placement will be for general working capital purposes and accounts payable. No Finder’s fees were paid in regards to the Private Placement.

WARRANTS’ EXPIRY DATE TO BE EXTENDED

The Company is pleased to announce that, subject to the policies of the CSE, it intends to extend, by eighteen months, the expiry date of 4,359,500 warrants (the “Warrants”) from May 1, 2017 to November 1, 2018. The Warrants have an exercise price of \$0.35 per common share and were issued in connection with a private placement of units of the Company as announced on March 19, 2015 and closed on May 1, 2015. All other terms and conditions of the Warrants will remain the same.

About Fandom Sports Media Corp.

Fandom Sports Media Corp. is an aggregator, curator and producer of unique fan-focused content offered on a category-specific, social network and delivered through the Fandom Sports Media mobile app. We tap into the passion of fans by providing an engaging social platform for the world’s most enthusiastic sports fans to share, compare, moan, whine, gloat and trash talk about the sports, teams, players, fans and owners they love, hate and love to hate. We’re like that fun guy or girl at the sports bar or Super Bowl party that everyone wants to hang out with. Our unique approach will blend curated content with user-generated content while providing access to athletes and celebrities both on-line and at local sponsored events. Fun. Friendly. Smart. Entertaining.

Follow FanDom Sports on Instagram and Twitter @FandomSportsApp and make sure to like FanDom Sports on Facebook too!

To find out more about Fandom Sports, please contact investor relations at 604-346-7613.

You may also visit the Company's website at www.fandomsportsmedia.com

On Behalf of the Company

"Blair Naughty"

Blair Naughty, CEO

For additional Information:

Fandom Sports Media Corp.

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DISCLAIMER:

The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information. This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond the Company's control. Some of these risks and uncertainties may be described in the Company's corporate filings (posted at www.sedar.com).

The Company has no intention or obligation to update or revise any forward looking statements due to new information or events.