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January 19, 2015

**TOSCA RESOURCES ANNOUNCES CLOSE OF PRIVATE PLACEMENT
FINANCING**

Tosca Resources Corporation (TSQ.V) (TQ4.FSE) reported today that it had closed on a previously announced (January 12, 2015) private placement of 3,310,000 units at a price of \$0.05 per unit for aggregate gross proceeds of \$165,500. Each unit consisted of one common share and one/half share purchase warrant. Each whole warrant is exercisable into one common share at a price of \$0.10 per share for a period of one year, expiring January 14, 2016. The shares forming part of the units and any shares acquired on exercise of the warrants are subject to restrictions on resale until May 15, 2015.

There were no finder's fees payable in respect of the placement.

On Behalf of the board of directors,

“Ron Shenton”

Ron Shenton, President

For further information, please visit the company's website at www.toscaresources.com or call 604-687-6562. Email : info@toscaresources.com

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Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent