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**January 12, 2015**

**TOSCA RESOURCES ANNOUNCES INCREASE OF PRIVATE PLACEMENT  
FINANCING**

Tosca Resources Corporation (TSQ.V) (TQ4.FSE) on November 14, 2014 announced a non-brokered private placement of up to 3 million units at a price of .05 cents per unit to raise gross proceeds of up to \$150,000. Each unit consists of one common share and one-half, non-transferable share purchase warrant, with each whole warrant entitling the holder to purchase one common share for a period of one year from closing at a price of 10 cents per share.

The Company has increased the placement to a total of \$165,500 in gross proceeds with no finders fees applicable.

In addition, the Company has entered into agreements to complete share for debt arrangements at \$0.05 for an additional \$25,000 in outstanding payables.

The private placement increase and the share for debt arrangements are subject to the acceptance of the TSX Venture Exchange.

On Behalf of the board of directors,

“Ron Shenton”

Ron Shenton, President

For further information, please visit the company’s website at [www.toscaresources.com](http://www.toscaresources.com) or call 604-687-6562. Email : [info@toscaresources.com](mailto:info@toscaresources.com)

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Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent