

Tosca Resources Corporation

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November 26, 2014

TOSCA RESOURCES ANNOUNCES PRIVATE PLACEMENT FINANCING

Tosca Resources Corporation (TSQ.V) (TQ4.FSE) has arranged a non-brokered private placement of up to 3 million units at a price of .05 cents per unit to raise gross proceeds of up to \$150,000. Each unit consists of one common share and one-half, non-transferable share purchase warrant, with each whole warrant entitling the holder to purchase one common share for a period of one year from closing at a price of 10 cents per share.

The Company intends to utilize the proceeds of this private placement for general working capital purposes.

In addition, the Company has entered into agreements with arm's length third parties to complete share for debt arrangements at \$0.05 for up to \$28,000 in outstanding payables.

The private placement and the share for debt arrangements are subject to the acceptance of the TSX Venture Exchange.

On Behalf of the board of directors,

“Ron Shenton”

Ron Shenton, President

For further information, please visit the company's website at www.toscaresources.com or call 604-687-6562. Email : info@toscaresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent

in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.