

# Tosca Mining Corporation

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**March 8, 2011**

## Tosca Announces Increase in Financing

Tosca Mining Corporation (TSQ.V) (TQ4.FSE) reports that the private placement as announced in its news release of March 3, 2011 has been increased from 10,000,000 units to up to 14,300,000 units at a price of \$.35 per unit. Each unit consists of one common share and one non-transferable share purchase warrant, with each warrant to entitle the holder to purchase one common share for a period of one year at a price of 45 cents per share. The gross proceeds raised will now be \$5,005,000. The Offering will be non-brokered; however, Tosca may pay finder's fees in accordance with the rules and policies of the TSX Venture Exchange.

Tosca Mining Corporation intends to utilize the proceeds of this private placement toward the development of the Company's mineral properties.

The private placement is subject to the acceptance of the TSX Venture Exchange.

**On Behalf of the board of directors,**

***“Ron Shenton”***

**Ron Shenton, President**

For further information, please visit the company's website at [www.toscamining.com](http://www.toscamining.com) or call 604-687-6562. Email [info@toscamining.com](mailto:info@toscamining.com)

*The TSX Venture Exchange (TSX Venture) has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release, which has been prepared by management.*