

Form 51-102F3
Material Change Report

1. Name and Address of Company

TOSCA MINING CORP.
Suite 400, 409 Granville St.
Vancouver, BC V6C 1T2
(the "Company")

2. Date of Material Change

March 8, 2011

3. News Release

News release was issued on March 8, 2011 and disseminated via Stock Watch and Bay Street News pursuant to section 7.1 of National Instrument 51-102.

4. Summary of Material Change

Tosca Mining Corporation reports that the private placement as announced in its news release of March 3, 2011 has been increased from 10,000,000 units to up to 14,300,000 units at a price of \$.35 per unit. Each unit consists of one common share and one non-transferable share purchase warrant, with each warrant to entitle the holder to purchase one common share for a period of one year at a price of 45 cents per share. The gross proceeds raised will now be \$5,005,000. The Offering will be non-brokered; however, Tosca may pay finder's fees in accordance with the rules and policies of the TSX Venture Exchange.

Tosca Mining Corporation intends to utilize the proceeds of this private placement toward the development of the Company's mineral properties. The private placement is subject to the acceptance of the TSX Venture Exchange.

5. Full Description of Material Change

News Release dated March 8, 2011

Tosca Announces Increase in Financing

Tosca Mining Corporation (TSQ.V) (TQ4.FSE) reports that the private placement as announced in its news release of March 3, 2011 has been increased from 10,000,000 units to up to 14,300,000 units at a price of \$.35 per unit. Each unit consists of one common share and one non-transferable share purchase warrant, with each warrant to entitle the holder to purchase one common share for a period of one year at a price of 45 cents per share. The gross proceeds raised will now be \$5,005,000. The Offering will be non-brokered; however, Tosca may pay finder's fees in accordance with the rules and policies of the TSX Venture Exchange.

Tosca Mining Corporation intends to utilize the proceeds of this private placement toward the development of the Company's mineral properties.

The private placement is subject to the acceptance of the TSX Venture Exchange.

On Behalf of the board of directors,

“Ron Shenton”

Ron Shenton, President

For further information, please visit the company’s website at www.toscamining.com or call 604-687-6562. Email info@toscamining.com

The TSX Venture Exchange (TSX Venture) has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release, which has been prepared by management.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Ron Shenton, President of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 825-2995.

9. Date of Report

This report is dated March 8, 2011.