

Tosca Mining Corp.
400 – 409 Granville Street
Vancouver, BC

April 24, 2013

NEWS RELEASE

Tosca Announces Share Consolidation

Vancouver, BC – Tosca Mining Corp. (TSX-V: TSQ) announces that it has scheduled an Annual and Special General Meeting to be held May 23, 2013. At the meeting, in addition to the election of directors, appointment of auditors and approval of renewal of the Company's stock option plan, the shareholders will be asked to approve a consolidation of the Company's share capital on a 4 old for 1 new basis and a change of name of the Company to Tosca Energy Corp. The issued capital of the Company is currently 44,304,499 shares issued and outstanding which will result in 11,076,125 shares outstanding, less fractions where applicable, following the consolidation.

Both management and the board of directors believe that the Company is at a critical stage in its growth and that its inability to finance or attract new investors is hampering the Company from taking advantage of a number of opportunities available in the current distressed market. The proposed consolidation of its share capital will better position the Company to raise funds it requires to finance its current business activities or to pursue other business prospects.

The share consolidation and name change are subject to the acceptance for filing by the TSX Venture Exchange and receipt of shareholder approval.

On Behalf of the board of directors,

“Ron Shenton”

Ron Shenton, President

For further information, please visit the company's website at www.toscamining.com or call 604-687-6562. Email info@toscamining.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.