

# **Tosca Mining Corporation**

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## **Tosca Mining Corporation Receives TSX approval of Private Placement.**

Further to the news release dated December 18, 2012, Tosca Mining Corporation (TSQ.V; US: TSMNF; FSE: TQ4) wishes to announce that it has received approval from the TSX Venture Exchange for the first tranche of its non-brokered private placement; this first tranche consisting of 7,120,000 units at a price of \$.05 per unit for gross proceeds of \$\$356,000. Each unit consists of one common share and one share purchase warrant. Each warrant is exercisable into one further common share at a price of \$0.10 for a period of one year and \$0.14 for a subsequent one year period. The warrants expire December 19, 2014.

Cash finders' fees in the amount of \$31,000 were paid by the Company. All securities issued by the Company will be subject to a hold period of four months which expires April 20, 2013.

No control persons (as defined in Policy 4.1 of the TSX Venture Exchange) or new insiders have been created as a result of the private placement. The Company intends to use the proceeds of the private placement for completion of a Pre Economic Assessment at its Red Hills property in Presidio, Texas and for general working capital and corporate purposes.

On behalf of the Board of Directors,  
*“Ron Shenton”*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.