

Tosca Mining Corporation
#400-409 Granville Street,
Vancouver, BC, Canada, V6C 1T2
604-687-6562 Ph. 604-678-2532 Fx.

January 17, 2012

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Tosca Mining Corp.
#400, 409 Granville St.,
Vancouver, BC, V6C 1T2

Item 2: Date of Material Change

January 13, 2012

Item 3: News Release

On January 13, 2012, Tosca Mining Corp. (the "**Company**") issued a news release through the facilities of FSC wire Service.

Item 4: Summary of Material Change

Tosca Mining Corporation announced that it had filed a form NI 43-101 for its Red Hills, Texas copper-moly project on Sedar and also filed the document on the OTC-QX website. The June 10, 2011 Report was prepared by Mine Development Associates of Reno, Nevada.

In addition, the Company announced that it had elected not to proceed with its option to acquire the Secret Pass project in Mohave County, Arizona.

The Company's Board of Directors has also approved the cancellation of a total of 520,000 stock options which were set earlier in 2011 at a price of \$0.50.

Item 5: Full Description of Material Change

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Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report:

Ron Shenton
President

Item 9: Date of Report

January 16, 2012

On Behalf of the board of directors,
"Ron Shenton"

For further information, please visit the company's website at www.toscamining.com or call 604-687-6562. Email info@toscamining.com

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Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements