



News Release

Bluesky Digital Assets Corp., Provides Corporate Update

FOR IMMEDIATE RELEASE

Toronto, Ontario, August 23, 2024 – Bluesky Digital Assets Corp., (CSE: BTC), (OTCQB: BTCWF), (“Bluesky” or the “Corporation”) announced today that it has engaged and has retained a third-party evaluator to assess the market value of the Corporation’s AI-Powered B2B/C2B Matchmaking Service / Web Engagement Platform BlueskyINTEL.com

The purpose of the engagement to assess the fair market valuation of the BlueskyINTEL platform in its current form for the purpose of determining a fair market valuation as the Corporation is actively pursuing acquisition targets with the purpose of expanding the Corporation’s AI business plan.

The Corporation also announced today that its Business and Technical Roadmap efforts related to the BlueskyINTEL Web Engagement Platform have been ongoing and are closely tracking to the established schedules and plans. Additional modules of platform technical and business functionality are planned for release over the next quarter and will be announced as they are released live into production.

The Corporation further announced that it had settled \$100,000 CAD due to a loan payable backed by a General Securities Agreement and that it had also entered into debt settlement agreements with the purpose to settle debt owed to several consultants for the combined amount of \$226,000 CAD. In total, the combined total of debt amounted to \$326,000 CAD and was settled via the issuance of 6,520,000 Common Shares at a price of \$0.05 CAD per Common Share. The debt settlement will assist the Corporation in preserving its cash for working capital and to further advance its AI endeavors. The issuance of the 6,520,000 Common Shares will not result in a change of control of the Corporation.

About Bluesky Digital Assets Corp.

Bluesky Digital Assets Corp, has created a high value digital enterprise at the intersection of Artificial Intelligence, Blockchain and Web3 business solutions. Leveraging its success as an early adopter providing proprietary technology solutions, Bluesky has invested in its Roadmap. Bluesky’s platform, BlueskyINTEL, is well positioned to leverage the current exponential growth of Artificial Intelligence (“AI”) and Blockchain based technologies through a tightly focus built collaborative platform. This innovative web platform offering supports and better enables businesses to adopt and utilize these emerging and developing technologies.

For more information please visit Bluesky at: www.blueskydigitalassets.com or www.blueskyintel.com

Please also follow us on LinkedIn at: www.linkedin.com/company/bluesky-digital-assets/

For further information please contact:

Mr. Ben Gelfand
CEO & Director
Bluesky Digital Assets Corp.
T: (416) 363-3833
E: ben.gelfand@blueskydigitalassets.com

Mr. Frank Kordy
Secretary & Director
Bluesky Digital Assets Corp.
T: (647) 466-4037
E: frank.kordy@blueskydigitalassets.com

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.