

DELIVERED VIA E-MAIL

June 5, 2024

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, Ontario, M5X 1E1

Dear Sir/Madame:

Re: Bluesky Digital Assets Corp. (the “Company”) – Share Consolidation

We have acted as counsel to the Corporation in connection with the consolidation of its issued and outstanding common shares (the “**Shares**”) on the basis of seven (7) pre-consolidation Shares being consolidated into one (1) post-consolidation Share (the “**Consolidation**”). We are writing to provide you with this opinion in respect of the Consolidation pursuant to section 3 of Policy 9 – *Name Changes and Share Consolidations* of the Canadian Securities.

In connection with the opinion set out below, we reviewed the following documents:

- resolution of the directors of the Corporation dated May 28, 2024, approving, among other things, the Consolidation;
- certified resolution of the shareholders of the Corporation dated May 28, 2024, approving the Consolidation;
- minutes of the shareholder’s meeting dated May 1, 2024, approving, among other things, the Consolidation; and
- the articles (including the articles of amendment dated May 16, 2024) and the by-laws of the Corporation.

We have also considered such questions of law and examined such statutes, regulations and orders, and other documents and have made such other examinations, searches and investigations as we have considered necessary for the purpose of rendering this opinion. We have assumed the genuineness of all signatures and the authenticity of all documents submitted to us as originals and the conformity to authentic original documents of all documents submitted to us as copies or facsimiles and the authenticity of all originals of such documents and the veracity of all facts contained therein.

The opinion expressed herein is confined to matters of the laws of the Province of Ontario and the federal laws of Canada applicable therein in effect on the date of this opinion and we express no opinion as to the laws of any other jurisdiction.

Based on, relying upon and subject to the foregoing, we are of the opinion that all the necessary steps have been taken to validly effect the Consolidation in accordance with applicable law. This opinion may not be relied upon by any person for any purpose without our prior written consent.

Yours very truly,

Garfinkle Biderman LLP