



Form 51-102F3 | Material Change Report

Item 1 – Name and Address of Company

Bluesky Digital Assets Corp. (the "Corporation")
First Canadian Place | 100 King Street West, Suite 5700
Toronto, Ontario | M5X 1C9

Item 2 – Date of Material Change

July 6th, 2021

Item 3 – News Release

A news release for Bluesky Digital Assets Corp., July 6th, 2021, was disseminated through Newsfile Corp. A copy of the full News Release is attached to this report as "Schedule 'A'".

Item 4 – Summary of Material Change

Bluesky Digital Assets Corp., (CSE: BTC), (CSE: BTC.PR.A), (OTCQB: BTCWF) announced that Mr. Jakson Inwentash had been appointed to the Board of Directors of the Corporation.

The appointment of a new Director is deemed as a potential Material Change under NP 51-201 as the appointment of Mr. Inwentash is a change to the composition of the Corporation's Board of Directors as per NP 51-201.

Item 5 – Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, see Schedule "A"

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 – Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 – Omitted Information

Not Applicable.

Item 8 – Executive Officer

Frank Kordy, Secretary & Director | T: (647) 466-4037 | E: frank.kordy@blueskydigitalassets.com

Item 9 – Date of Report

July 6th, 2021

Schedule "A"



News Release

Bluesky Digital Assets Corp., Appoints Mr. Jakson Inwentash as a Director of the Corporation

FOR IMMEDIATE RELEASE

Toronto, Ontario, July 6th, 2021 – Bluesky Digital Assets Corp., (CSE: BTC), (CSE: BTC.PR.A), (OTCQB: BTCWF), (“Bluesky” or the “Corporation”) announced today that Mr. Jakson Inwentash has been appointed to the Board of Directors of the Corporation.

Mr. Inwentash is a Director and the VP Investments at ThreeD Capital Inc., where he manages and leads the trading of cryptocurrencies and focuses on identifying, researching, and meeting with early-stage companies in various disruptive industries to invest into. Previously, he worked in investment banking for Gravitus Securities Inc. Mr. Inwentash has also worked for the Bank of Montreal in several departments within the bank’s Wealth Management business; including ETF Products, Fundamental Equities, Private Banking, and InvestorLine. Mr. Inwentash also has a BBA from the University of Miami with a Major in Finance. Mr. Inwentash also holds a CFA designation.

Ben Gelfand, CEO stated: “We appointed Jakson as he brings the skills, drive and intelligence to contribute to the Corporation’s success on behalf of the shareholders. Jakson has many years of experience with public companies in a wide variety of industries including the Cryptocurrency / Blockchain space and we are excited to have him join our board.”

About Bluesky Digital Assets Corp.

Bluesky Digital Assets Corp, is building a high value digital currency enterprise. Bluesky mines digital currencies, such as Bitcoin and Ether, and is developing value-added technology services for the digital currency market, such as proprietary technology solutions. Offering a complete ecosystem of value-creation, Bluesky is targeting reinvesting appropriate portions of its digital currency mining profits back into its operations. A percentage of the profit will be invested in the development of a proprietary Artificial Intelligence (“AI”) based technology. Overall, Bluesky takes an approach that enables the Corporation to scale, and respond to changing conditions, within the still-emerging Blockchain industry. The Corporation is poised to capture value in successive phases as this industry continues to scale.

For more information please visit Bluesky at: <https://www.blueskydigitalassets.com>

For further information please contact:

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.