



Form 51-102F3 | Material Change Report

Item 1 – Name and Address of Company

Bluesky Digital Assets Corp. (the "Corporation")
First Canadian Place | 100 King Street West, Suite 5700
Toronto, Ontario | M5X 1C9

Item 2 – Date of Material Change

June 21st, 2021

Item 3 – News Release

A news release for Bluesky Digital Assets Corp., June 21st, 2021, was disseminated through Newsfile Corp. A copy of the full News Release is attached to this report as "Schedule 'A'".

Item 4 – Summary of Material Change

Bluesky Digital Assets Corp., (CSE: BTC), (CSE: BTC.PR.A), (OTCQB: BTCWF) announced that Mr. Victor Hugo has been appointed as the Corporation's Chief Financial Officer ("CFO") with immediate effect replacing Mr. Frank Kordy who was serving in the capacity of Interim CFO.

The appointment of a new CFO and the departure of the former CFO could be deemed as a potential Material Change under NP 51-201 as the appointment of Mr. Victor Hugo is a change to the composition of the Corporation's senior executive management team in which "senior" is deemed as being either the CEO, CFO, COO or President under NP 51-201.

Item 5 – Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, see Schedule "A"

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 – Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 – Omitted Information

Not Applicable.

Item 8 – Executive Officer

Frank Kordy, Secretary & Director | T: (647) 466-4037 | E: frank.kordy@blueskydigitalassets.com

Item 9 – Date of Report

June 21st, 2021

Schedule "A"



News Release

Bluesky Digital Assets Corp., Appoints Mr. Victor Hugo as its Chief Financial Officer

FOR IMMEDIATE RELEASE

Toronto, Ontario, June 21, 2021 – Bluesky Digital Assets Corp., (CSE: BTC), (CSE: BTC.PR.A), (OTCQB: BTCWF), (“Bluesky” or the “Corporation”) announced today that Mr. Victor Hugo has been appointed as Chief Financial Officer with immediate effect replacing Mr. Frank Kordy who remains in his current role as Secretary of the Corporation and who was serving in the capacity of Interim CFO.

Mr. Hugo is senior financial analyst at Marrelli Support Services Inc., providing CFO, accounting, regulatory compliance, and management advisory services to numerous issuers on the TSX, TSX Venture Exchange and other Canadian and U.S. exchanges. Mr. Hugo is a CPA, CMA and he also holds a Bachelors of Commerce with Honors specializing in accounting and cost and management accounting from Potchefstroom University in South Africa. Mr. Hugo currently serves as the CFO for several CSE and TSX listed companies. Furthermore, he has over 20 years' experience in various sectors from the mining, medical device and blockchain sectors, with responsibility for accounting, budgeting, financial reporting and disclosures.

The Corporation has granted Mr. Hugo 100,000 incentive stock options, pursuant to the Corporation's Stock Option Plan (the "Options"). The Options vest immediately and are exercisable into one common share of the Corporation at a price of \$0.50 CDN for a period of three years from the date of grant.

Mr. Frank Kordy stated: “I appointed Victor to assist me with the completion of the Corporation's 2020 year end. Victor has many years of experience serving as a CFO for public companies in a wide variety of industries including the Cryptocurrency / Blockchain space. Having experience in the Cryptocurrency / Blockchain space is vital as the sector is placed under extra securitization and oversight then other industry spaces due this being a new, complex, and fast evolving industry space. With Victor, and through Marrelli Support Services, we have access to a large accounting team that has ample experience in managing the accounting affairs of publicly listed entities.”

About Bluesky Digital Assets Corp.

Bluesky Digital Assets Corp, is building a high value digital currency enterprise. Bluesky mines digital currencies, such as Bitcoin and Ether, and is developing value-added technology services for the digital currency market, such as proprietary technology solutions. Offering a complete ecosystem of value-creation, Bluesky is targeting reinvesting appropriate portions of its digital currency mining profits back into its operations. A percentage of the profit will be invested in the development of a proprietary Artificial Intelligence ("AI") based technology. Overall, Bluesky takes an approach that enables the Corporation to scale, and respond to changing conditions, within the still-emerging Blockchain industry. The Corporation is poised to capture value in successive phases as this industry continues to scale.

For more information please visit Bluesky at: <https://www.blueskydigitalassets.com>

For further information please contact:

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.