



News Release

Bluesky Digital Assets Corp., Files its 2020 Audited Financial Statements

FOR IMMEDIATE RELEASE

Toronto, Ontario, May 31, 2021 – Bluesky Digital Assets Corp., (CSE: BTC), (CSE: BTC.PR.A), (OTCQB: BTCWF), (“Bluesky” or the “Corporation”) announced today that it has completed and filed onto SEDAR the Corporation’s audited annual financial statements for the year ended December 31, 2020, the related management’s discussion and analysis, and the related CEO and CFO certificates for the year ended December 31, 2020.

The delay of the completion and the filing of the Audit was primarily caused due to the Covid-19 stay at home order enacted by the Province of Ontario in April of this year.

Due to the delay in the filing of the Corporation’s 2020 Audited financial statements, the Corporation will also be late in the filing of its interim financial statements for the three month period ended March 31, 2021 and the associated management’s discussion and analysis (collectively the “Q1 2021 Filings”).

The Corporation is currently under a Management Cease Trade Order “MCTO” which expires on June 15, 2021, and will remain under the MCTO until the Corporation is up to date in its mandatory financial reporting requirements. The MCTO does not affect the ability of shareholders who are not insiders of the Corporation to trade their securities however the applicable Canadian securities regulatory authorities could determine, in their discretion, that it would be appropriate to issue a general cease trade order against the Corporation affecting all of the securities of the Corporation.

The Corporation anticipates completing the Q1 2021 Filings before June 15, 2021. Until the Q1 2021 Filings have been filed, the Corporation intends to continue to satisfy the provisions of the alternative information guidelines set out in NP 12-203 by issuing bi-weekly default status reports in the form of further press releases, which will also be filed on SEDAR.

About Bluesky Digital Assets Corp.

Bluesky Digital Assets Corp. is building a high value digital currency enterprise. Bluesky mines digital currencies, such as Bitcoin and Ether, and is developing value-added technology services for the digital currency market, such as proprietary technology solutions. Offering a complete ecosystem of value-creation, Bluesky is targeting reinvesting appropriate portions of its digital currency mining profits back into its operations. A percentage of the profit will be invested in the development of a proprietary Artificial Intelligence (“AI”) based technology. Overall, Bluesky takes an approach that enables the Corporation to scale, and respond to changing conditions, within the still-emerging Blockchain industry. The Corporation is poised to capture value in successive phases as this industry continues to scale.

For more information please visit Bluesky at: <https://www.blueskydigitalassets.com>

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.