



News Release

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Bluesky Digital Assets Corp., Announces the Commencement of a Non-Brokered Private Placement, the Closing of the First Tranche.

FOR IMMEDIATE RELEASE

Toronto, Ontario, January 5th, 2021 – Bluesky Digital Assets Corp., (CSE: BTC), (CSE: BTC.PR.A), (OTC Pink: BTCWF), ("Bluesky" or the "Corporation") announced today that it is conducting a non-brokered private placement financing with the purpose of raising up to One Million, Five Hundred Thousand Dollars ("1,500,000") CDN via the issuance of up to Three Million ("3,000,000") Units at a price of Fifty Cents ("0.50") CDN per Unit. Each Unit will consist of one Common Share (a "Share") in the capital of the Corporation and one Common Share Purchase Warrant ("Warrant"), with each Warrant entitling the holder thereof to purchase one additional Common Share of the Corporation at an exercise price of One Dollar ("1.00") CDN per Common Share for a period of 36 months from the closing of the financing. The Warrants will be subjected to an accelerated expiry date if certain market conditions occur which are outlined in the Corporation's subscription document. All Common Shares issued in connection with this placement will be subject to a four month plus one day hold period under applicable Canadian securities laws.

The Corporation also announced today that it had closed the first tranche of the offering. In total, Five Hundred Thousand Dollars ("500,000") CDN was raised via the sale of One Million Units ("1,000,000") Units. The Corporation has also issued of 600,000 Stock Options in connection to the closing of the first tranche of the offering. The Options will vest immediately and are exercisable at a price of Sixty Cents ("0.60") CDN per option. The Options will expire three years from the date of issuance.

All proceeds from the financing will be used for purchasing of the additional Mining Equipment with the purpose of expanding the Corporation existing Digital Assets Mining operations and for general working capital purposes.

About Bluesky Digital Assets Corp.

Bluesky Digital Assets Corp, is building a high value digital currency enterprise. Bluesky mines digital currencies, such as Bitcoin and Ether, and is developing value-added technology services for the digital currency market, such as digital mining proprietary software. Offering a complete ecosystem of value-creation, Bluesky is targeting reinvesting appropriate portions of its digital currency mining profits back into its operations. A percentage of the profit will be invested in the development of a proprietary Artificial Intelligence ("AI") based technology. Overall, Bluesky takes an approach that enables the Corporation to scale, and respond to changing conditions, within the still-emerging digital currency industry. The Corporation is poised to capture value in successive phases as this industry continues to scale. For more information please visit www.blueskydigitalassets.com

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.