



News Release

Gunpowder Capital Corp., Announces Results of its AGM

FOR IMMEDIATE RELEASE

November 7th, 2019

Toronto, Ontario, November 7th, 2019 – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (OTCQB: GNPWF), (Frankfurt: YS6N), (the “Corporation”) announced today the results of the Corporation’s Annual General Meeting (“AGM”) of Shareholders which was held on November 6th at 11:00 am EST at the Corporation’s head office in Toronto.

The Corporation is pleased to report that all items that were set out in the Notice of the Meeting were duly passed at the AGM including the appointment of Davidson & Company LLP., as the Corporation’s Auditor, the approval of the Corporation’s current Stock Option plan, the approval to grant the Management of the Corporation the ability to undertake a corporate name change, and the election of the Directors. Each of the nominee Directors recommended by Management, and listed in the Corporation’s Information Circular, and Proxy Statement dated September 30th, 2019 were elected as a Director of the Corporation for a term ending at the next Annual General Meeting of Shareholders. Proxies were received from the holders of 30,897,264 Common Shares, representing a voting percentage of 24.45%. The voting results are as follows:

Appointment of Auditors

Votes For	Votes Against	Abstain	Percentage in Favor For
30,476,245	Nil / 0	421,019	98.6%

Approval of Stock Option Plan

Votes For	Votes Against	Abstain	Percentage in Favor For
30,129,097	269,999	498,168	97.5%

Corporate Name Change

Votes For	Votes Against	Abstain	Percentage in Favor For
30,610,965	286,299	Nil / 0	99.0%

Election of Directors

Name of Nominee	Votes For	Abstain / Against	Percentage in Favor For
Dan Collia	30,108,697	788,567	97.4%
Ben Gelfand	30,015,697	881,567	97.1%
Frank Kordy	30,015,697	881,567	97.1%

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.