Gunpowder Capital Corp., Acquires Alpha Invoice www.alphainvoice.com

FOR IMMEDIATE RELEASE   **October 10th, 2018**

Toronto, Ontario, October 10th, 2018 – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (OTCQB: GNPWF), (Frankfurt: YS6N), ("Gunpowder" or the "Corporation") announced today that the Corporation's wholly owned subsidiary, GP Financial Services Corp., has acquired Alpha Invoice Inc. ("Alpha") an online portal providing short term financing solutions to business by factoring invoices.

Alpha has an existing customer base and had unaudited revenues of approximately Three Hundred Thousand Dollars ("$300,000.00") CDN last year.

Mr. Paul Haber Stated: "Small businesses most often need short-term loans instead of long-term debt financing. Most term loans, classified as short-term, usually have a maturity of one year or less. Alpha Invoice factoring loans with short maturities can help businesses meet an immediate need for financing. We feel that the acquisition of this portal will serve as a very useful tool in expanding our current loan portfolio and will assist in growing GP Financial Services Corp."

Total consideration paid for this acquisition was Five Thousand Dollars ("$5,000.00") CDN.

About Alpha Invoice

When businesses have to wait 30 to 120 days to get paid for the work that they have done from existing customers it may put strain on new & current business as well day to day operations. Alpha Invoice provides them with instant cash flow by purchasing the very invoices they are waiting for from their customer base. As a Factor, Alpha Invoice helps small to medium businesses bridge their cash flow challenges when they sell their goods and services to large credit worthy customers but must wait 30 to 120 days to get paid. Alpha Invoice buys their invoices (credit receivables), at a discount, and provides immediate financing.. For more information please visit www.alphainvoice.com

About Gunpowder Capital Corp.

Gunpowder Capital Corp., is a merchant bank and advisory services firm based in Toronto, Ontario, Canada. Gunpowder invests in both publicly traded and private businesses that have successful management teams and attractive economic models. Gunpowder partners with these businesses to support their growth initiatives with its proven methodology of appropriate financing and structured exits. Gunpowder offers debt financing, including mezzanine and bridge loans, equity financing and advisory services. Gunpowder is also building a portfolio of companies in which it takes a long term position and view. For more information please visit www.gunpowdercapitalcorp.com

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Forward-Looking Statements
Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.