



News Release

Gunpowder Capital Corp., Releases Financial Results for Q1 2018

FOR IMMEDIATE RELEASE

May 30th, 2018

Toronto, Ontario, May 30th, 2018 – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (OTCQB: GNPWF), (Frankfurt: YS6N), (the “Corporation”) released today a summary of its financial results for the three months ended March 31st, 2018. Key highlights include:

- Total Revenues increased to \$ 302,335 in Q1 2018 from \$ 94,190 in Q1 2017, representing a 221% increase.
- Total Assets increased to \$ 8,071,818 in Q1 2018 from \$ 4,587,722 in Q1 2017, representing a 76% increase.
- Net loss was -\$ 184,590 in Q1 2018 vs. a net loss of -\$ 155,467 in Q1 2017, representing a slight increase of 18%.
- As was the case in Q1 2017, Fully Diluted EPS remained as (-\$0.01) for Q1 2018.

The Corporation's Unaudited Consolidated Financial Statements and Management's Discussion and Analysis for the three months ended March 31st, 2018 have been posted on the Corporation's SEDAR profile page which can be viewed by visiting www.sedar.com and on the Corporation's website, which can be viewed by visiting www.gunpowdercapitalcorp.com.

For further information please contact:

Mr. Frank Kordy
CEO & Director
Gunpowder Capital Corp.
T: (647) 466-4037
E: frank.kordy@gunpowdercapitalcorp.com

Mr. Paul Haber
CFO
Gunpowder Capital Corp.
T: (416) 363-3833
E: paul.haber@gunpowdercapitalcorp.com

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.