



## News Release

### Newport Gold Inc., Engages Gunpowder Capital Corp.

FOR IMMEDIATE RELEASE

April 23<sup>rd</sup>, 2018

**Toronto, Ontario, April 23<sup>rd</sup>, 2018** – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (OTCQB: GNPWF), (Frankfurt: YS6N), (“Gunpowder” or the “Corporation”) announced today that it has entered into an agreement with Newport Gold Inc., (OTC Pink: NWP) (“Newport”).

Newport Gold Inc., has retained GPC to assist Newport in listing its common shares onto the Canadian Securities Exchange, (“CSE”), including assisting Newport with various administrative and compliance matters related to the listing process, and assisting Newport with the drafting and filing of a non-offering prospectus with the Ontario Securities Commission.

As compensation to GPC for its services, Newport Gold Inc., will pay GPC a one-time advisory fee of Twenty-Five Thousand Dollars (“\$25,000.00”) CDN plus HST, plus expenses related to the “go public” advisory services which includes assistance in drafting a non-offering prospectus. Furthermore, post listing onto a Canadian Stock Exchange, Newport Gold Inc., will issue Two Hundred and Fifty Thousand Dollars (“\$250,000.00”) worth of common shares to GPC. The common shares will be issued upon completion of the listing of Newport’s common shares onto a Canadian Stock Exchange. The common shares will also be issued at the last price quoted closing price on the OTC Markets the day before the listing onto the CSE.

Mr. Paul Haber Stated: “We are extremely pleased and excited to be working with Newport with this endeavor. This is our fourth US listed company that we are cross listing into Canada. We believe the CSE is a much stronger market for junior companies. Obtaining the Canadian Stock Exchange listing will help Newport realize its full potential”.

#### About Newport Gold Inc.

Newport Gold Inc., is a development stage company that has acquired the World-Wide rights to develop and commercialize a high performance, high efficiency, patent pending, specialized mining machine. Newport Gold pursuant to a license agreement with Eco-Orex Technologies intends to finance, develop, manufacture and market the machines to the mining industry. The mining machines will utilize a transformational ore disintegration technology which employs Cavitation. The proprietary technology is a chemical-free, high recovery, environmentally friendly process that allows for the disintegration and concentration of minerals in ore in one single operation. Newport also still retains some mining claims in the Greenwood Mining District in British Columbia. For more information please visit: [www.newport.gold](http://www.newport.gold)

#### About Gunpowder Capital Corp.

Gunpowder Capital Corp., is a merchant bank and advisory services firm based in Toronto, Ontario, Canada. Gunpowder invests in both publicly traded and private businesses that have successful management teams and attractive economic models. Gunpowder partners with these businesses to support their growth initiatives with its proven methodology of appropriate financing and structured exits. Gunpowder offers debt financing, including mezzanine and bridge loans, equity financing and advisory services. Gunpowder is also building a portfolio of companies in which it takes a long term position and view. For more information please visit [www.gunpowdercapitalcorp.com](http://www.gunpowdercapitalcorp.com)

#### For further information please contact:

Mr. Frank Kordy  
CEO & Director  
Gunpowder Capital Corp.  
T: (647) 466-4037  
E: [frank.kordy@gunpowdercapitalcorp.com](mailto:frank.kordy@gunpowdercapitalcorp.com)

Mr. Paul Haber  
CFO  
Gunpowder Capital Corp.  
T: (416) 363-3833  
E: [paul.haber@gunpowdercapitalcorp.com](mailto:paul.haber@gunpowdercapitalcorp.com)

#### Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This

news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.