



## News Release

### Gunpowder Capital Corp., Completes Sale of its Second USA Home Rehabilitation Property.

FOR IMMEDIATE RELEASE

Jan. 30<sup>th</sup>, 2018

**Toronto, Ontario, January 30<sup>th</sup>, 2018** – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (OTCQB: GNPWF), (Frankfurt: YS6N), (“Gunpowder” or the “Corporation”) announced today that it has successfully closed the sale of its second home rehabilitated property.

The sale of the property generated a net gain of Twelve Thousand, One Hundred and Fifty Dollars (“\$12,150.00”) USD to Gunpowder which amounts to a Twenty Eight percent (“28%”) annualized rate of return on the Corporation’s total investment. The rate earned was substantially below that generated by the first property. This second property was in an area that on average requires more days on market to sell a property. The third property in the venture was selected based on lessons learned and we are excited to see the results of that third venture as we believe it will be more reflective of the go forward rate of return.

#### About Gunpowder Capital Corp.

Gunpowder Capital Corp., is a merchant bank and advisory services firm based in Toronto, Ontario, Canada. Gunpowder invests in both publicly traded and private businesses that have successful management teams and attractive economic models. Gunpowder partners with these businesses to support their growth initiatives with its proven methodology of appropriate financing and structured exits. Gunpowder offers debt financing, including mezzanine and bridge loans, equity financing and advisory services. Gunpowder is also building a portfolio of companies in which it takes a long term position and view. For more information please visit [www.gunpowdercapitalcorp.com](http://www.gunpowdercapitalcorp.com)

#### For further information please contact:

Mr. Frank Kordy  
CEO & Director  
Gunpowder Capital Corp.  
T: (647) 466-4037  
E: [frank.kordy@gunpowdercapitalcorp.com](mailto:frank.kordy@gunpowdercapitalcorp.com)

Mr. Paul Haber  
CFO  
Gunpowder Capital Corp.  
T: (416) 363-3833  
E: [paul.haber@gunpowdercapitalcorp.com](mailto:paul.haber@gunpowdercapitalcorp.com)

#### Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.